

PROPOSED AMENDMENT

SB 10 # 7

DIGEST

Public employee benefits. Delays the effective date of the bill's provisions until January 1, 2028, and makes related changes throughout the bill to reflect the delayed effective date. Redirects the part of cigarette tax revenues that would be transferred to the state comptroller under the current bill to the state general fund. Removes a provision that would have allowed the: (1) interim study committee on pension management oversight (PMOC) to study in each odd-numbered year whether the maximum state contribution should be increased and make a recommendation to the budget agency if it determines that the maximum contribution should be increased; and (2) budget agency to increase the maximum state contribution following a recommendation from PMOC.

- 1 Replace the effective dates in SECTIONS 1 through 9 with
- 2 "[EFFECTIVE JANUARY 1, 2028]".
- 3 Page 2, line 1, delete "2027." and insert "**2028.**".
- 4 Page 2, line 5, delete "2026." and insert "**2027.**".
- 5 Page 2, line 6, delete "2026," and insert "**2027,**".
- 6 Page 2, line 13, delete "Except as provided in section 1.7 of this
- 7 chapter, state" and insert "**State**".
- 8 Page 2, delete lines 16 through 21, begin a new line block indented
- 9 and insert:
- 10 "**(2) State contributions are limited to the amount of biennial**
- 11 **appropriations the budget agency determines are available**
- 12 **for any such purposes.**".
- 13 Page 3, delete lines 12 through 28.
- 14 Page 4, line 7, delete "2027," and insert "**2028,**".
- 15 Page 4, line 9, delete "2026," and insert "**2027,**".
- 16 Page 4, line 9, after "the" delete "2027" and insert "**2028**".
- 17 Page 5, line 11, delete "2027" and insert "**2028**".
- 18 Page 5, line 14, delete "2026:" and insert "**2027:**".
- 19 Page 5, line 22, delete "2026." and insert "**2027.**".
- 20 Page 5, line 26, delete "state comptroller for the purpose of making"
- 21 and insert "**state general fund.**".
- 22 Page 5, delete line 27.

- 1 Page 5, line 28, delete "under IC 5-10-1.1-1.5(a).".
- 2 Page 5, line 30, delete "2027" and insert "**2028**".
- 3 Page 6, line 18, delete "2026." and insert "**2027**".
- 4 Page 6, line 30, delete "2026:" and insert "**2027**:".
- 5 Page 7, line 12, delete "2026." and insert "**2027**".
- 6 Page 8, line 24, delete "2027" and insert "**2028**".
- 7 Page 8, line 26, delete "2027" and insert "**2028**".
- 8 Page 9, line 13, delete "2026," and insert "**2027**,".
- 9 Page 9, line 24, delete "2027" and insert "**2028**".
- 10 Page 9, line 31, delete "state comptroller for the purpose" and insert
- 11 "**state general fund**".
- 12 Page 9, delete lines 32 through 33.
- 13 Page 10, delete line 2.
- 14 Renumber all SECTIONS consecutively.
(Reference is to SB 10 as printed December 11, 2025.)