

# PROPOSED AMENDMENT

## SB 4 # 36

### DIGEST

Fiscal matters. Provides that a county treasurer may not distribute money to a city that restricts by ordinance the operation of a short term rental.

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- 1           Page 3, between lines 38 and 39, begin a new paragraph and insert:  
2           "SECTION 1. IC 6-9-56-8.5 IS ADDED TO THE INDIANA CODE  
3 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY  
4 1, 2026]: **Sec. 8.5. (a) Except as provided in subsection (e), county  
5 treasurer shall transfer the amount of money received under  
6 section 3(c)(2) of this chapter that is generated by a rate that  
7 exceeds five percent (5%) to the fiscal officer of each of the  
8 following cities with each city receiving an equal twenty-five  
9 percent (25%) share of the total amount collected:**  
10           **(1) Noblesville.**  
11           **(2) Carmel.**  
12           **(3) Fishers.**  
13           **(4) Westfield.**  
14           **(b) The fiscal officer of each city under subsection (a) shall  
15 establish a municipal tourism capital fund. The fiscal officer shall  
16 deposit in the fund all money received by the city under this  
17 section. The city fiscal body shall administer the fund. The city may  
18 not establish a tourism board or similar entity for any purposes of  
19 the fund and the city fiscal body shall have sole authority regarding  
20 the use of money in the fund as set forth under subsection (c).**  
21           **(c) Money in the fund may be used only for capital projects for  
22 tourism related purposes as determined by the city fiscal body. The  
23 city fiscal body may issue bonds, enter into leases, or incur other  
24 obligations for the purposes of this subsection.**  
25           **(d) Money transferred to a city under subsection (a) shall not be  
26 used by the city for tourism marketing, tourism promotion, or  
27 tourism planning purposes.**

1           **(e) The county treasurer shall not distribute money under this**  
2           **section to a city that restricts by ordinance the operation of a short**  
3           **term rental (as defined in IC 36-1-24-6), unless the restriction is**  
4           **permissible under IC 36-1-24-9, IC 36-1-24-10, or IC 36-1-24-11."**

5           Renumber all SECTIONS consecutively.  
            (Reference is to SB 4 as reprinted January 29, 2026.)