

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS  
FISCAL IMPACT STATEMENT**

**LS 6078**  
**BILL NUMBER: HB 1434**

**NOTE PREPARED: Oct 20, 2025**  
**BILL AMENDED:**

**SUBJECT:** Utility Votes at RTO Meetings.

**FIRST AUTHOR:** Rep. Errington  
**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL**  
                              **X DEDICATED**  
                              **FEDERAL**

**IMPACT:** State & Local

**Summary of Legislation:** Beginning in 2027, the bill requires certain public utilities that provide electric utility service to file with the Indiana Utility Regulatory Commission (IURC) an annual report that:  
(1) lists, or otherwise provides access to information on, each recorded vote cast by the public utility, and any affiliate of the public utility, at a meeting of the PJM Interconnection, LLC regional transmission organization (RTO), regardless of whether the vote is disclosed by the RTO; and  
(2) includes a brief description explaining how each vote identified supports the provision of electric utility service with the attributes set forth in Indiana's state energy policy.

The bill provides that for purposes of this requirement, a meeting means a meeting of:  
(1) specified permanent standing committees of the RTO; or  
(2) any senior task force of the RTO that is active during the calendar year with respect to which a report is submitted by a public utility under the bill's provisions.

This bill also requires the IURC to post on the IURC's website the reports received under the bill's provisions and requires the IURC to adopt rules to implement these provisions.

**Effective Date:** July 1, 2026.

**Explanation of State Expenditures:** The bill will increase the workload of the IURC to review information submitted by utilities listed in 170 IAC 4-7-2 concerning their votes and the justification of their votes in PJM Interconnection meetings according to state policy in IC 8-1-2-0.6. [State policy states that electricity generation, infrastructure, and service ratemaking must consider: reliability, affordability, resiliency, stability, and environmental sustainability.] The IURC will compile this information annually within the agency's annual report beginning in 2027. Increases in workload are expected to be accomplished within the agency's existing funding and resource levels.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Indiana Utilities Regulatory Commission

**Local Agencies Affected:**

**Information Sources:**

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