

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS  
FISCAL IMPACT STATEMENT**

**LS 7002**  
**BILL NUMBER: HB 1429**

**NOTE PREPARED:** Feb 10, 2026  
**BILL AMENDED:** Jan 22, 2026

**SUBJECT:** Appraiser Statute of Limitations.

**FIRST AUTHOR:** Rep. Smaltz  
**FIRST SPONSOR:** Sen. Alexander

**BILL STATUS:** As Passed Senate

**FUNDS AFFECTED:**  **GENERAL**  
 **DEDICATED**  
 **FEDERAL**

**IMPACT:** State & Local

**Summary of Legislation:** This bill provides with regard to an appraisal or appraisal service performed after June 30, 2026, a civil action against a licensed or certified real estate appraiser or registered appraisal management company must be commenced not later than five years after the appraisal service date.

**Effective Date:** July 1, 2026.

**Explanation of State Expenditures:**

**Explanation of State Revenues:** If there is a reduction in civil actions that occur, revenue from court fees may be impacted. However, any reduction in revenue is expected to be minimal.

[The total fee revenue per case would range between \$100 and \$122. The amount deposited will vary depending on whether the case is filed in a court of record or a municipal court. The following linked document describes the fees and distribution of the revenue: [Court fees imposed in civil, probate, and small claims cases.](#)]

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:** If there is a reduction in civil actions that occur, local governments would receive less revenue from court fees.

[If the case is filed in a court of record, the county will receive \$32 and qualifying municipalities will receive a share of \$3. If the case is filed in a municipal court, the county receives \$20, and the municipality will receive \$37. The following linked document describes the fees and distribution of the revenue: [Court fees imposed in civil, probate, and small claims cases.](#)]

**State Agencies Affected:**

**Local Agencies Affected:** Trial courts, city and town courts.

**Information Sources:** Indiana Supreme Court, Indiana Trial Court Fee Manual

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