

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS
FISCAL IMPACT STATEMENT**

LS 7002

BILL NUMBER: HB 1429

NOTE PREPARED: Feb 9, 2026

BILL AMENDED: Jan 22, 2026

SUBJECT: Appraiser Statute of Limitations.

FIRST AUTHOR: Rep. Smaltz

FIRST SPONSOR: Sen. Alexander

BILL STATUS: 2nd Reading - 2nd House

FUNDS AFFECTED: X GENERAL
X DEDICATED
FEDERAL

IMPACT: State & Local

Summary of Legislation: This bill provides with regard to an appraisal or appraisal service performed after June 30, 2026, a civil action against a licensed or certified real estate appraiser or registered appraisal management company must be commenced not later than five years after the appraisal service date.

Effective Date: July 1, 2026.

Explanation of State Expenditures:

Explanation of State Revenues: If there is a reduction in civil actions that occur, revenue from court fees may be impacted. However, any reduction in revenue is expected to be minimal.

[The total fee revenue per case would range between \$100 and \$122. The amount deposited will vary depending on whether the case is filed in a court of record or a municipal court. The following linked document describes the fees and distribution of the revenue: [Court fees imposed in civil, probate, and small claims cases.](#)]

Explanation of Local Expenditures:

Explanation of Local Revenues: If there is a reduction in civil actions that occur, local governments would receive less revenue from court fees.

[If the case is filed in a court of record, the county will receive \$32 and qualifying municipalities will receive a share of \$3. If the case is filed in a municipal court, the county receives \$20, and the municipality will receive \$37. The following linked document describes the fees and distribution of the revenue: [Court fees imposed in civil, probate, and small claims cases.](#)]

State Agencies Affected:

Local Agencies Affected: Trial courts, city and town courts.

Information Sources: Indiana Supreme Court, Indiana Trial Court Fee Manual

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