

**LEGISLATIVE SERVICES AGENCY**  
**OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**  
**FISCAL IMPACT STATEMENT**

**LS 6605**

**BILL NUMBER:** HB 1420

**NOTE PREPARED:** Dec 15, 2025

**BILL AMENDED:**

**SUBJECT:** Assignment of Public Employee Pensions.

**FIRST AUTHOR:** Rep. GiaQuinta

**BILL STATUS:** As Introduced

**FIRST SPONSOR:**

**FUNDS AFFECTED:**    **GENERAL**  
                           **DEDICATED**  
                          **FEDERAL**

**IMPACT:** State

**Summary of Legislation:** The bill permits a court to order in an action for dissolution of marriage the assignment or garnishment of the monthly benefits that a member of the Public Employees' Retirement Fund (PERF) is entitled to receive to another party in the dissolution action.

**Effective Date:** July 1, 2026.

**Explanation of State Expenditures:** The bill could increase workload for the Indiana Public Retirement System which administers PERF. The costs of administering the fund are paid from the fund.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Indiana Public Retirement System.

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Camille Tesch, 317-232-5293.