

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS
FISCAL IMPACT STATEMENT**

LS 6605
BILL NUMBER: HB 1420

NOTE PREPARED: Dec 15, 2025
BILL AMENDED:

SUBJECT: Assignment of Public Employee Pensions.

FIRST AUTHOR: Rep. GiaQuinta
FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: The bill permits a court to order in an action for dissolution of marriage the assignment or garnishment of the monthly benefits that a member of the Public Employees' Retirement Fund (PERF) is entitled to receive to another party in the dissolution action.

Effective Date: July 1, 2026.

Explanation of State Expenditures: The bill could increase workload for the Indiana Public Retirement System which administers PERF. The costs of administering the fund are paid from the fund.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Indiana Public Retirement System.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Camille Tesch, 317-232-5293.