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## HOUSE BILL No. 1329

Proposed Changes to introduced printing by AM132901

### DIGEST OF PROPOSED AMENDMENT

Real property assessment task force. Adds to the topics to be studied by the real property assessment task force.

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

*Be it enacted by the General Assembly of the State of Indiana:*

1 SECTION 1. IC 2-5-50.1 IS ADDED TO THE INDIANA CODE  
2 AS A **NEW** CHAPTER TO READ AS FOLLOWS [EFFECTIVE  
3 UPON PASSAGE]:

4 **Chapter 50.1. Real Property Assessment Task Force**

5 **Sec. 1. As used in this chapter, "task force" refers to the real**  
6 **property assessment task force established by section 2 of this**  
7 **chapter.**

8 **Sec. 2. The real property assessment task force is established.**

9 **Sec. 3. (a) The task force consists of the following members:**

10 (1) Two (2) legislative members appointed by the speaker.

11 (2) Two (2) legislative members appointed by the minority  
12 leader of the house.

13 (3) Two (2) legislative members appointed by the president  
14 pro tempore.

15 (4) Two (2) legislative members appointed by the minority  
16 leader of the senate.

17 (5) The following members appointed jointly by the speaker  
18 and the president pro tempore upon the recommendation of  
19 each represented organization:

20 (A) An individual representing the Indiana Association  
21 of Realtors.

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(B) An individual representing the Association of Indiana Counties.

(C) An individual representing the Indiana County Assessors Association.

(D) An individual representing Accelerate Indiana Municipalities.

(E) An individual representing the Hoosier State Chapter of the Appraisal Institute.

(F) An individual representing the Indiana Builders Association.

(G) An individual representing the Indiana Bankers Association.

(H) An individual representing the Indiana Apartment Association.

(I) An individual representing the Indiana Manufactured Housing Association.

(b) The speaker shall designate a member appointed under subsection (a)(1) or (a)(2) as a co-chair of the task force.

(c) The president pro tempore shall designate a member appointed under subsection (a)(3) or (a)(4) as a co-chair of the task force.

(d) A vacancy on the task force must be filled by the appointment of a replacement member by the appointing authority identified in subsection (a).

Sec. 4. (a) A majority of the members of the task force constitutes a quorum.

(b) The affirmative vote of a majority of the members at a meeting at which a quorum is present is necessary for the task force to take official action, other than to meet and take testimony.

(c) The task force shall meet at the call of the co-chairs.

Sec. 5. All meetings of the task force shall be open to the public in accordance with and subject to IC 5-14-1.5. All records of the task force shall be subject to the requirements of IC 5-14-3.

Sec. 6. The task force shall do the following:

(1) Review other state approaches to real property assessment, including the use in other states of automated valuation model (AVM) systems for real property assessment.

(2) Study and make recommendations regarding how automated valuation model (AVM) systems should be incorporated into real property assessment in Indiana.

(3) Study the extent to which existing assessment methods



and procedures have led to inaccurate and nonuniform real property assessments within classes of properties and across classes of properties.

(4) Study the extent to which ratio studies are effective in measuring the accuracy and equity of assessments.

(5) Study and consider the implications if Indiana were to move from its current market value in use assessment standard to a fair market value assessment standard.

(6) Study and make recommendations regarding whether township assessors should be eliminated.

(7) Study and make recommendations regarding whether the office of county assessor should be eliminated and its functions and duties transferred to the county auditor.

[ (8) Study and determine the extent to which real property:  
(A) owned by, or in which a religious institution,  
nonpublic postsecondary school, or eligible school (as  
defined in IC 20-51-1-4.7) holds an ownership interest;  
and  
(B) which receives a property tax exemption under  
IC 6-1.1-10 or another law;  
is used in a manner linked to the core mission of the religious  
institution, nonpublic postsecondary school, or eligible school  
(as defined in IC 20-51-1-4.7) for which the real property  
initially receives a property tax exemption.

[ Sec. 7. The task force shall, not later than November 1, 2026, report the task force's findings and recommendations in an electronic format under IC 5-14-6 to the executive director of the legislative services agency for distribution to the members of the general assembly.

Sec. 8. The legislative services agency shall staff the task force.

Sec. 9. Each legislative member and each lay member of the task force is entitled to receive the same per diem, mileage, and travel allowances paid to individuals serving as legislative and lay members, respectively, on an interim study committee established by the legislative council.

Sec. 10. The task force's expenses, including the payment of per diem, mileage, and travel allowances under section 9 of this chapter, are payable from amounts appropriated to the legislative council.

Sec. 11. This chapter expires January 1, 2027.

SECTION 2. An emergency is declared for this act. [

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