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HOUSE BILL No. 1329

Proposed Changes to introduced printing by AM132901

DIGEST OF PROPOSED AMENDMENT

Real property assessment task force. Adds to the topics to be studied by the real property assessment task force.

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 2-5-50.1 IS ADDED TO THE INDIANA CODE
2 AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE
3 UPON PASSAGE]:

4 **Chapter 50.1. Real Property Assessment Task Force**

5 **Sec. 1. As used in this chapter, "task force" refers to the real**
6 **property assessment task force established by section 2 of this**
7 **chapter.**

8 **Sec. 2. The real property assessment task force is established.**

9 **Sec. 3. (a) The task force consists of the following members:**

10 **(1) Two (2) legislative members appointed by the speaker.**
11 **(2) Two (2) legislative members appointed by the minority**
12 **leader of the house.**

13 **(3) Two (2) legislative members appointed by the president**
14 **pro tempore.**

15 **(4) Two (2) legislative members appointed by the minority**
16 **leader of the senate.**

17 **(5) The following members appointed jointly by the speaker**
18 **and the president pro tempore upon the recommendation of**
19 **each represented organization:**

20 **(A) An individual representing the Indiana Association**
21 **of Realtors.**

2026

IN 1329—LS 7022/DI 120



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1 (B) An individual representing the Association of
2 Indiana Counties.
3 (C) An individual representing the Indiana County
4 Assessors Association.
5 (D) An individual representing Accelerate Indiana
6 Municipalities.
7 (E) An individual representing the Hoosier State
8 Chapter of the Appraisal Institute.
9 (F) An individual representing the Indiana Builders
10 Association.
11 (G) An individual representing the Indiana Bankers
12 Association.
13 (H) An individual representing the Indiana Apartment
14 Association.
15 (I) An individual representing the Indiana
16 Manufactured Housing Association.
17 (b) The speaker shall designate a member appointed under
18 subsection (a)(1) or (a)(2) as a co-chair of the task force.
19 (c) The president pro tempore shall designate a member
20 appointed under subsection (a)(3) or (a)(4) as a co-chair of the task
21 force.
22 (d) A vacancy on the task force must be filled by the
23 appointment of a replacement member by the appointing authority
24 identified in subsection (a).
25 Sec. 4. (a) A majority of the members of the task force
26 constitutes a quorum.
27 (b) The affirmative vote of a majority of the members at a
28 meeting at which a quorum is present is necessary for the task
29 force to take official action, other than to meet and take testimony.
30 (c) The task force shall meet at the call of the co-chairs.
31 Sec. 5. All meetings of the task force shall be open to the public
32 in accordance with and subject to IC 5-14-1.5. All records of the
33 task force shall be subject to the requirements of IC 5-14-3.
34 Sec. 6. The task force shall do the following:
35 (1) Review other state approaches to real property
36 assessment, including the use in other states of automated
37 valuation model (AVM) systems for real property
38 assessment.
39 (2) Study and make recommendations regarding how
40 automated valuation model (AVM) systems should be
41 incorporated into real property assessment in Indiana.
42 (3) Study the extent to which existing assessment methods

2026

IN 1329—LS 7022/DI 120



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1 and procedures have led to inaccurate and nonuniform real
 2 property assessments within classes of properties and across
 3 classes of properties.

4 (4) Study the extent to which ratio studies are effective in
 5 measuring the accuracy and equity of assessments.

6 (5) Study and consider the implications if Indiana were to
 7 move from its current market value in use assessment
 8 standard to a fair market value assessment standard.

9 (6) Study and make recommendations regarding whether
 10 township assessors should be eliminated.

11 (7) Study and make recommendations regarding whether the
 12 office of county assessor should be eliminated and its
 13 functions and duties transferred to the county auditor.

14 (8) **Study and determine the extent to which real property:**

15 (A) owned by, or in which a religious institution,
 16 nonpublic postsecondary school, or eligible school (as
 17 defined in IC 20-51-1-4.7) holds an ownership interest;
 18 and

19 (B) which receives a property tax exemption under
 20 IC 6-1.1-10 or another law;

21 is used in a manner linked to the core mission of the religious
 22 institution, nonpublic postsecondary school, or eligible school
 23 (as defined in IC 20-51-1-4.7) for which the real property
 24 initially receives a property tax exemption.

25 1 Sec. 7. The task force shall, not later than November 1, 2026,
 26 report the task force's findings and recommendations in an
 27 electronic format under IC 5-14-6 to the executive director of the
 28 legislative services agency for distribution to the members of the
 29 general assembly.

30 Sec. 8. The legislative services agency shall staff the task force.

31 Sec. 9. Each legislative member and each lay member of the
 32 task force is entitled to receive the same per diem, mileage, and
 33 travel allowances paid to individuals serving as legislative and lay
 34 members, respectively, on an interim study committee established
 35 by the legislative council.

36 Sec. 10. The task force's expenses, including the payment of
 37 per diem, mileage, and travel allowances under section 9 of this
 38 chapter, are payable from amounts appropriated to the legislative
 39 council.

40 Sec. 11. This chapter expires January 1, 2027.

41 SECTION 2. An emergency is declared for this act.
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