
HOUSE BILL No. 1329

AM132901 has been incorporated into introduced printing.

Synopsis: Real property assessment.

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2026

IN 1329—LS 7022/DI 120



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Introduced

Second Regular Session of the 124th General Assembly (2026)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2025 Regular Session of the General Assembly.

HOUSE BILL No. 1329

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 2-5-50.1 IS ADDED TO THE INDIANA CODE
2 AS A **NEW CHAPTER** TO READ AS FOLLOWS [EFFECTIVE
3 UPON PASSAGE]:

4 **Chapter 50.1. Real Property Assessment Task Force**

5 **Sec. 1. As used in this chapter, "task force" refers to the real**
6 **property assessment task force established by section 2 of this**
7 **chapter.**

8 **Sec. 2. The real property assessment task force is established.**

9 **Sec. 3. (a) The task force consists of the following members:**

10 **(1) Two (2) legislative members appointed by the speaker.**
11 **(2) Two (2) legislative members appointed by the minority**
12 **leader of the house.**

13 **(3) Two (2) legislative members appointed by the president**
14 **pro tempore.**

15 **(4) Two (2) legislative members appointed by the minority**

2026

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leader of the senate.

(5) The following members appointed jointly by the speaker and the president pro tempore upon the recommendation of each represented organization:

(A) An individual representing the Indiana Association of Realtors.

(B) An individual representing the Association of Indiana Counties.

(C) An individual representing the Indiana County Assessors Association.

(D) An individual representing Accelerate Indiana Municipalities.

(E) An individual representing the Hoosier State Chapter of the Appraisal Institute.

(F) An individual representing the Indiana Builders Association.

(G) An individual representing the Indiana Bankers Association.

(H) An individual representing the Indiana Apartment Association.

(I) An individual representing the Indiana Manufactured Housing Association

(b) The speaker shall designate a member appointed under subsection (a)(1) or (a)(2) as a co-chair of the task force.

(c) The president pro tempore shall designate a member appointed under subsection (a)(3) or (a)(4) as a co-chair of the task force.

(d) A vacancy on the task force must be filled by the appointment of a replacement member by the appointing authority identified in subsection (a).

Sec. 4. (a) A majority of the members of the task force constitutes a quorum.

(b) The affirmative vote of a majority of the members at a meeting at which a quorum is present is necessary for the task force to take official action, other than to meet and take testimony.

(c) The task force shall meet at the call of the co-chairs.

Sec. 5. All meetings of the task force shall be open to the public in accordance with and subject to IC 5-14-1.5. All records of the task force shall be subject to the requirements of IC 5-14-3.

Sec. 6. The task force shall do the following:

(1) Review other state approaches to real property assessment, including the use in other states of automated



1 valuation model (AVM) systems for real property 2 assessment.

20 (8) Study and determine the extent to which real property:

(A) owned by, or in which a religious institution, nonpublic postsecondary school, or eligible school (as defined in IC 20-51-1-4.7) holds an ownership interest; and

is used in a manner linked to the core mission of the religious institution, nonpublic postsecondary school, or eligible school (as defined in IC 20-51-1-4.7) for which the real property initially receives a property tax exemption.

36 Sec. 8. The legislative services agency shall staff the task force.

37 **Sec. 9. Each legislative member and each lay member of the**
38 **task force is entitled to receive the same per diem, mileage, and**
39 **travel allowances paid to individuals serving as legislative and lay**
40 **members, respectively, on an interim study committee established**
41 **by the legislative council.**

42 Sec. 10. The task force's expenses, including the payment of

2026

IN 1329—LS 7022/DI 120



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1 **per diem, mileage, and travel allowances under section 9 of this**
2 **chapter, are payable from amounts appropriated to the legislative**
3 **council.**

4 **Sec. 11. This chapter expires January 1, 2027.**

5 **SECTION 2. An emergency is declared for this act.**

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