

**LEGISLATIVE SERVICES AGENCY**  
**OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**  
**FISCAL IMPACT STATEMENT**

**LS 7022**

**BILL NUMBER:** HB 1329

**NOTE PREPARED:** Feb 2, 2026

**BILL AMENDED:** Jan 27, 2026

**SUBJECT:** Real Property Assessment.

**FIRST AUTHOR:** Rep. Clere

**BILL STATUS:** As Passed House

**FIRST SPONSOR:** Sen. Holdman

**FUNDS AFFECTED:**  **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** State

**Summary of Legislation:** This bill establishes the Real Property Assessment Task Force (task force) to review issues related to real property assessment in Indiana. It sets forth membership, and requires the task force to issue a report to the General Assembly not later than November 1, 2026. The bill also adds representatives with certain categories of expertise to the real property assessment task force.

**Effective Date:** Upon passage.

**Explanation of State Expenditures:** The bill establishes a 21-member Real Property Assessment Task Force consisting of 8 legislators and 13 lay members. Legislative Council resolutions in the past have established budgets for interim study committees in the amount of \$17,500 per interim for committees with 16 members or more. Expenses of the task force are to be paid from appropriations to the Legislative Council, and the Legislative Service Agency will staff the task force.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** General Assembly.

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Katherine Timperman, 317-232-9571.