

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS
FISCAL IMPACT STATEMENT**

LS 7022

BILL NUMBER: HB 1329

NOTE PREPARED: Jan 27, 2026

BILL AMENDED: Jan 27, 2026

SUBJECT: Real Property Assessment.

FIRST AUTHOR: Rep. Clere

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill establishes the Real Property Assessment Task Force (task force) to review issues related to real property assessment in Indiana. It sets forth membership, and requires the task force to issue a report to the General Assembly not later than November 1, 2026. The bill also adds representatives with certain categories of expertise to the real property assessment task force.

Effective Date: Upon passage.

Explanation of State Expenditures: (Revised) The bill establishes a 21-member Real Property Assessment Task Force consisting of 8 legislators and 13 lay members. Legislative Council resolutions in the past have established budgets for interim study committees in the amount of \$17,500 per interim for committees with 16 members or more. Expenses of the task force are to be paid from appropriations to the Legislative Council, and the Legislative Service Agency will staff the task force.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: General Assembly.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Katherine Timperman, 317-232-9571.