



January 27, 2026

HOUSE BILL No. 1329

DIGEST OF HB 1329 (Updated January 22, 2026 5:16 pm - DI 134)

Citations Affected: IC 2-5.

Synopsis: Real property assessment. Establishes the real property assessment task force (task force) to review issues related to real property assessment in Indiana. Sets forth membership, and requires the task force to issue a report to the general assembly not later than November 1, 2026. Adds representatives with certain categories of expertise to the real property assessment task force.

Effective: Upon passage.

Clere, Thompson, O'Brien, DeLaney

January 6, 2026, read first time and referred to Committee on Ways and Means.
January 27, 2026, amended, reported — Do Pass.

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January 27, 2026

Second Regular Session of the 124th General Assembly (2026)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2025 Regular Session of the General Assembly.

HOUSE BILL No. 1329

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 2-5-50.1 IS ADDED TO THE INDIANA CODE
2 AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE
3 UPON PASSAGE]:

4 **Chapter 50.1. Real Property Assessment Task Force**

5 **Sec. 1. As used in this chapter, "task force" refers to the real**
6 **property assessment task force established by section 2 of this**
7 **chapter.**

8 **Sec. 2. The real property assessment task force is established.**

9 **Sec. 3. (a) The task force consists of the following members:**

- 10 **(1) Two (2) legislative members appointed by the speaker.**
- 11 **(2) Two (2) legislative members appointed by the minority**
leader of the house.
- 12 **(3) Two (2) legislative members appointed by the president**
pro tempore.
- 13 **(4) Two (2) legislative members appointed by the minority**
leader of the senate.
- 14 **(5) The following members appointed jointly by the speaker**

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1 and the president pro tempore upon the recommendation of
2 each represented organization:

3 (A) An individual representing the Indiana Association of
4 Realtors.

5 (B) An individual representing the Indiana Farm Bureau.

6 (C) An individual representing the Association of Indiana
7 Counties.

8 (D) An individual representing the Indiana County
9 Assessors Association.

10 (E) An individual representing the Indiana Auditors
11 Association.

12 (F) An individual representing Accelerate Indiana
13 Municipalities.

14 (G) An individual representing the Hoosier State Chapter
15 of the Appraisal Institute.

16 (H) An individual representing the Indiana Builders
17 Association.

18 (I) An individual representing the Indiana Bankers
19 Association.

20 (J) An individual representing the Indiana Manufacturers
21 Association.

22 (K) An individual representing the Indiana Apartment
23 Association.

24 (L) An individual representing the Indiana Manufactured
25 Housing Association.

26 (M) An Indiana resident with academic expertise from an
27 accredited higher education institution in Indiana on the
28 topics of:

29 (i) the application of Indiana real and personal property
30 assessment provisions; and

31 (ii) Indiana local government finance.

32 (b) The speaker shall designate a member appointed under
33 subsection (a)(1) or (a)(2) as a co-chair of the task force.

34 (c) The president pro tempore shall designate a member
35 appointed under subsection (a)(3) or (a)(4) as a co-chair of the task
36 force.

37 (d) A vacancy on the task force must be filled by the
38 appointment of a replacement member by the appointing authority
39 identified in subsection (a).

40 Sec. 4. (a) A majority of the members of the task force
41 constitutes a quorum.

42 (b) The affirmative vote of a majority of the members at a



1 meeting at which a quorum is present is necessary for the task
2 force to take official action, other than to meet and take testimony.

3 (c) The task force shall meet at the call of the co-chairs.

4 Sec. 5. All meetings of the task force shall be open to the public
5 in accordance with and subject to IC 5-14-1.5. All records of the
6 task force shall be subject to the requirements of IC 5-14-3.

7 Sec. 6. The task force shall do the following:

8 (1) Review other state approaches to real property
9 assessment, including the use in other states of automated
10 valuation model (AVM) systems for real property assessment.

11 (2) Study and make recommendations regarding how
12 automated valuation model (AVM) systems should be
13 incorporated into real property assessment in Indiana.

14 (3) Study the extent to which existing assessment methods and
15 procedures have led to inaccurate and nonuniform real
16 property assessments within classes of properties and across
17 classes of properties.

18 (4) Study the extent to which ratio studies are effective in
19 measuring the accuracy and equity of assessments.

20 (5) Study and consider the implications if Indiana were to
21 move from its current market value in use assessment
22 standard to a fair market value assessment standard.

23 (6) Study and make recommendations regarding whether
24 township assessors should be eliminated.

25 (7) Study and make recommendations regarding whether the
26 office of county assessor should be eliminated and its
27 functions and duties transferred to the county auditor.

28 Sec. 7. The task force shall, not later than November 1, 2026,
29 report the task force's findings and recommendations in an
30 electronic format under IC 5-14-6 to the executive director of the
31 legislative services agency for distribution to the members of the
32 general assembly.

33 Sec. 8. The legislative services agency shall staff the task force.

34 Sec. 9. Each legislative member and each lay member of the task
35 force is entitled to receive the same per diem, mileage, and travel
36 allowances paid to individuals serving as legislative and lay
37 members, respectively, on an interim study committee established
38 by the legislative council.

39 Sec. 10. The task force's expenses, including the payment of per
40 diem, mileage, and travel allowances under section 9 of this
41 chapter, are payable from amounts appropriated to the legislative
42 council.



1 **Sec. 11. This chapter expires January 1, 2027.**
2 **SECTION 2. An emergency is declared for this act.**



COMMITTEE REPORT

Mr. Speaker: Your Committee on Ways and Means, to which was referred House Bill 1329, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

Page 2, between lines 4 and 5, begin a new line double block indented and insert:

"(B) An individual representing the Indiana Farm Bureau."

Page 2, line 5, delete "(B)" and insert "(C)".

Page 2, line 7, delete "(C)" and insert "(D)".

Page 2, between lines 8 and 9, begin a new line double block indented and insert:

"(E) An individual representing the Indiana Auditors Association."

Page 2, line 9, delete "(D)" and insert "(F)".

Page 2, line 11, delete "(E)" and insert "(G)".

Page 2, line 13, delete "(F)" and insert "(H)".

Page 2, line 15, delete "(G)" and insert "(I)".

Page 2, between lines 16 and 17, begin a new line double block indented and insert:

"(J) An individual representing the Indiana Manufacturers Association."

Page 2, line 17, delete "(H)" and insert "(K)".

Page 2, line 19, delete "(I)" and insert "(L)".

Page 2, between lines 20 and 21, begin a new line double block indented and insert:

"(M) An Indiana resident with academic expertise from an accredited higher education institution in Indiana on the topics of:

(i) the application of Indiana real and personal property assessment provisions; and

(ii) Indiana local government finance."

Renumber all SECTIONS consecutively.

and when so amended that said bill do pass.

(Reference is to HB 1329 as introduced.)

THOMPSON

Committee Vote: yeas 23, nays 0.

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