

PROPOSED AMENDMENT

HB 1268 # 3

DIGEST

Indiana defense task force funding. Provides that, on or before May 1, 2026, and each May 1 thereafter, the Indiana defense task force (task force), shall submit a report to the corporation's office of defense development and the budget committee. Provides that the report shall identify the task force's identified priorities for expenditures for the previous state fiscal year. Provides that on or before August 1, 2027, and each August 1 thereafter, the corporation's office of defense development shall submit a report to the task force and the budget committee that details expenditures from amounts appropriated to the corporation's office of defense development for priorities identified by the task force for the previous state fiscal year. Provides that, beginning with the 2026-2027 state fiscal year, and each state fiscal year thereafter, the corporation's office of defense development shall consider and incorporate, to the extent practicable, the task force's identified priorities for expenditures when the corporation's office of defense development formulates its annual budget.

1 Page 2, delete lines 20 through 38, begin a new paragraph and
2 insert:

3 "SECTION 4. IC 5-28-6-12 IS ADDED TO THE INDIANA CODE
4 AS A **NEW SECTION TO READ AS FOLLOWS [EFFECTIVE**
5 **UPON PASSAGE]: Sec. 12. (a) On or before May 1, 2026, and each**
6 **May 1 thereafter, the Indiana defense task force established by**
7 **IC 4-3-21.5 shall submit a report to the corporation's office of**
8 **defense development and the budget committee. The report shall**
9 **identify the Indiana defense task force's identified priorities for**
10 **expenditures for the state fiscal year beginning July 1 immediately**
11 **following the report and shall separately account for any**
12 **supplemental funding or appropriations received by the state that**
13 **is allocated for those priorities.**

14 **(b) On or before August 1, 2027, and each August 1 thereafter,**
15 **the corporation's office of defense development, shall submit a**
16 **report to the Indiana defense task force and the budget committee.**
17 **The report shall detail expenditures from amounts appropriated**
18 **to the corporation's office of defense development for priorities**
19 **identified by the Indiana defense task force for the state fiscal year**
20 **ending June 30 immediately preceding the report and shall**
21 **separately account for any supplemental funding or appropriations**

1 **received by the corporation that is allocated for those priorities.**

2 **(c) Beginning with the 2026-2027 state fiscal year and each state**
3 **fiscal year thereafter, the corporation's office of defense**
4 **development shall consider and incorporate, to the extent**
5 **practicable, the Indiana defense task force's priorities for**
6 **expenditures when formulating its annual budget.**

7 **SECTION 2. An emergency is declared for this act.".**

(Reference is to HB 1268 as printed January 12, 2026.)