



# COMMITTEE REPORT

**MR. PRESIDENT:**

**The Senate Committee on Insurance and Financial Institutions, to which was referred House Bill No. 1260, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:**

- 1 Page 2, line 41, delete "being, will be, or" and insert "**being or**".
- 2 Page 5, line 4, delete "three (3) cents" and insert "**three cents**
- 3 **(\$0.03)**".
- 4 Page 6, line 32, delete "non-owner" and insert "**nonowner**".
- 5 Page 7, line 25, after "ten" insert "**percent**".
- 6 Page 7, line 40, delete "thirty (30)" and insert "**forty-five (45)**".
- 7 Page 8, between lines 15 and 16, begin a new paragraph and insert:
- 8 "SECTION 9. IC 27-2-28-12, AS ADDED BY P.L.226-2023,
- 9 SECTION 20, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 10 JULY 1, 2026]: Sec. 12. (a) The commissioner shall adopt rules under
- 11 IC 4-22-2 to implement ~~this chapter~~.
- 12 ~~(b) The rules adopted under subsection (a) must include~~ monetary
- 13 penalties for a violation of this chapter that are consistent with other
- 14 penalties assessed for similar violations under this title.
- 15 ~~(c)~~ **(b)** The commissioner is solely responsible for the enforcement
- 16 of this chapter."

- 1 Page 8, line 24, delete "days".
- 2 Page 30, line 40, delete "insurer" and insert "**insured**".
- 3 Renumber all SECTIONS consecutively.  
(Reference is to HB 1260 as printed January 20, 2026.)

**and when so amended that said bill do pass and be reassigned to the Senate Committee on Appropriations.**

Committee Vote: Yeas 8, Nays 0.

**Baldwin**

**Chairperson**