

PROPOSED AMENDMENT

HB 1260 # 12

DIGEST

Various insurance matters. Removes the provision in the bill requiring a certain person or entity with knowledge or a reasonable belief that a fraudulent insurance act will be committed to furnish the information to the department or the National Insurance Crime Bureau. Amends the length of time that an insurer has to respond to a request for an explanation of the principal factors for the material change. Removes a requirement that the department adopt rules to implement a certain chapter of the Indiana Code.

- 1 Page 2, line 41, delete "being, will be, or" and insert "**being or**".
- 2 Page 7, line 40, delete "thirty (30)" and insert "**forty-five (45)**".
- 3 Page 8, between lines 15 and 16, begin a new paragraph and insert:
- 4 "SECTION 9. IC 27-2-28-12, AS ADDED BY P.L.226-2023,
- 5 SECTION 20, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 6 JULY 1, 2026]: Sec. 12. (a) The commissioner shall adopt rules under
- 7 IC 4-22-2 to implement ~~this chapter~~.
- 8 ~~(b) The rules adopted under subsection (a) must include~~ monetary
- 9 penalties for a violation of this chapter that are consistent with other
- 10 penalties assessed for similar violations under this title.
- 11 ~~(c)~~ **(b)** The commissioner is solely responsible for the enforcement
- 12 of this chapter."
- 13 Renumber all SECTIONS consecutively.
(Reference is to HB 1260 as printed January 20, 2026.)