



February 13, 2026

ENGROSSED HOUSE BILL No. 1252

DIGEST OF HB 1252 (Updated February 12, 2026 11:22 am - DI 140)

Citations Affected: IC 25-34.1.

Synopsis: Broker companies. Requires a broker company who refers a client or customer to another broker company to disclose if the broker company may be compensated for referring the client or customer.

Effective: July 1, 2026.

**O'Brien, Garcia Wilburn, Isa,
Goss-Reaves**

(SENATE SPONSOR — ALEXANDER)

January 5, 2026, read first time and referred to Committee on Employment, Labor and Pensions.

January 15, 2026, amended, reported — Do Pass.

January 20, 2026, read second time, ordered engrossed.

January 21, 2026, engrossed.

January 22, 2026, read third time, passed. Yeas 91, nays 0.

SENATE ACTION

January 27, 2026, read first time and referred to Committee on Commerce and Technology.

February 12, 2026, reported favorably — Do Pass.

EH 1252—LS 6947/DI 141



February 13, 2026

Second Regular Session of the 124th General Assembly (2026)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2025 Regular Session of the General Assembly.

ENGROSSED HOUSE BILL No. 1252

A BILL FOR AN ACT to amend the Indiana Code concerning professions and occupations.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 25-34.1-10-18 IS ADDED TO THE INDIANA
2 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
3 [EFFECTIVE JULY 1, 2026]: **Sec. 18. (a) A broker company who**
4 **refers a client or customer to another broker company shall**
5 **disclose to the client or customer if the broker company may be**
6 **compensated for referring the client or customer.**
7 **(b) A disclosure under subsection (a) must be made:**
8 **(1) in writing; and**
9 **(2) at the time of the referral.**

EH 1252—LS 6947/DI 141



COMMITTEE REPORT

Mr. Speaker: Your Committee on Employment, Labor and Pensions, to which was referred House Bill 1252, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill be amended as follows:

Page 1, line 3, delete "licensee" and insert "**broker company**".

Page 1, line 4, delete "licensee" and insert "**broker company**".

Page 1, line 5, delete "licensee will" and insert "**broker company may**".

and when so amended that said bill do pass.

(Reference is to HB 1252 as introduced.)

VANNATTER

Committee Vote: yeas 13, nays 0.

COMMITTEE REPORT

Mr. President: The Senate Committee on Commerce and Technology, to which was referred House Bill No. 1252, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill DO PASS.

(Reference is to HB 1252 as printed January 15, 2026.)

BUCHANAN, Chairperson

Committee Vote: Yeas 11, Nays 0

