

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS  
FISCAL IMPACT STATEMENT**

**LS 6896**  
**BILL NUMBER:** HB 1242

**NOTE PREPARED:** Feb 26, 2026  
**BILL AMENDED:** Feb 17, 2026

**SUBJECT:** Education Reports.

**FIRST AUTHOR:** Rep. Yocum  
**FIRST SPONSOR:** Sen. Deery

**BILL STATUS:** Enrolled

**FUNDS AFFECTED:** X **GENERAL**  
**DEDICATED**  
**FEDERAL**

**IMPACT:** State

**Summary of Legislation:** This bill requires the Department of Education to:

- (1) Prepare a report compiling certain statewide data on school corporations and charter schools; and
- (2) Submit the report to the Legislative Council and the Interim Study Committee on Education.

The bill also requires the Department of Local Government Finance, in consultation with the Department of Education, to conduct a study of the disparities in per student operational funding amounts in school corporations, and submit the report to the Legislative Council and the State Budget Committee.

**Effective Date:** July 1, 2026.

**Explanation of State Expenditures:** The Department of Education and the Department of Local Government Finances will experience a one-time workload impact in FY 2027 to prepare the reports required under the bill. The bill's requirements are within the agencies' routine administrative functions and should be able to be implemented with no additional appropriations, assuming near customary agency staffing and resource levels.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:** Department of Education; Department of Local Government Finance.

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Kelan Fong, 317-232-9592.