

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS
FISCAL IMPACT STATEMENT**

LS 6896
BILL NUMBER: HB 1242

NOTE PREPARED: Feb 2, 2026
BILL AMENDED: Jan 27, 2026

SUBJECT: School Corporation and Charter School Report.

FIRST AUTHOR: Rep. Yocum
FIRST SPONSOR: Sen. Deery

BILL STATUS: As Passed House

FUNDS AFFECTED: X **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill requires the Department of Education to:

- (1) Prepare a report compiling certain statewide data on school corporations and charter schools; and
- (2) Submit the report to the Legislative Council and the Interim Study Committee on Education.

Effective Date: July 1, 2026.

Explanation of State Expenditures: The Department of Education will experience a one-time workload impact in FY 2027 to prepare the report required under the bill. The bill's requirements are within the agency's routine administrative functions and should be able to be implemented with no additional appropriations, assuming near customary agency staffing and resource levels.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Education.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Kelan Fong, 317-232-9592.