

HOUSE BILL No. 1163

DIGEST OF INTRODUCED BILL

Citations Affected: IC 33-39-7-27.

Synopsis: Prosecuting attorneys retirement fund COLA. Provides for an annual cost of living adjustment (COLA) for participants of the prosecuting attorneys retirement fund based on the percentage increase in the Consumer Price Index.

Effective: July 1, 2026.

**Steuerwald, Bascom, Meltzer,
Zimmerman**

January 5, 2026, read first time and referred to Committee on Employment, Labor and Pensions.



Second Regular Session of the 124th General Assembly (2026)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2025 Regular Session of the General Assembly.

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A BILL FOR AN ACT to amend the Indiana Code concerning pensions.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 33-39-7-27 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2026]: **Sec. 27. (a) This section applies to state fiscal years**
4 **beginning after June 30, 2026.**
5 **(b) Each state fiscal year, the monthly benefit payable under this**
6 **chapter to a participant shall be increased by the percentage**
7 **increase in the Consumer Price Index, if any, as calculated under**
8 **IC 36-8-8-15. The increase under this subsection may not exceed**
9 **three percent (3%).**
10 **(c) The increase described in subsection (b) shall be applied to**
11 **the monthly benefit (including any previous increases to the**
12 **monthly benefit received under this section or under any other**
13 **provision) beginning with the July payment.**

