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# HOUSE BILL No. 1116

AM111614 has been incorporated into January 22, 2026 printing.

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**Synopsis:** Virtual currency kiosks.

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January 22, 2026

Second Regular Session of the 124th General Assembly (2026)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2025 Regular Session of the General Assembly.

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## HOUSE BILL No. 1116

A BILL FOR AN ACT to amend the Indiana Code concerning trade regulation.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1 SECTION 1. IC 24-5-0.5-3, AS AMENDED BY P.L.104-2024,  
2 SECTION 42, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
3 UPON PASSAGE]: Sec. 3. (a) A supplier may not commit an unfair,  
4 abusive, or deceptive act, omission, or practice in connection with a  
5 consumer transaction. Such an act, omission, or practice by a supplier  
6 is a violation of this chapter whether it occurs before, during, or after  
7 the transaction. An act, omission, or practice prohibited by this section  
8 includes both implicit and explicit misrepresentations.  
9 (b) Without limiting the scope of subsection (a), the following  
10 acts, and the following representations as to the subject matter of a  
11 consumer transaction, made orally, in writing, or by electronic  
12 communication, by a supplier, are deceptive acts:  
13 (1) That such subject of a consumer transaction has sponsorship,  
14 approval, performance, characteristics, accessories, uses, or  
15 benefits it does not have which the supplier knows or should

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- 1 reasonably know it does not have.
- 2 (2) That such subject of a consumer transaction is of a particular  
3 standard, quality, grade, style, or model, if it is not and if the  
4 supplier knows or should reasonably know that it is not.
- 5 (3) That such subject of a consumer transaction is new or  
6 unused, if it is not and if the supplier knows or should reasonably  
7 know that it is not.
- 8 (4) That such subject of a consumer transaction will be supplied  
9 to the public in greater quantity than the supplier intends or  
10 reasonably expects.
- 11 (5) That replacement or repair constituting the subject of a  
12 consumer transaction is needed, if it is not and if the supplier  
13 knows or should reasonably know that it is not.
- 14 (6) That a specific price advantage exists as to such subject of a  
15 consumer transaction, if it does not and if the supplier knows or  
16 should reasonably know that it does not.
- 17 (7) That the supplier has a sponsorship, approval, or affiliation  
18 in such consumer transaction the supplier does not have, and  
19 which the supplier knows or should reasonably know that the  
20 supplier does not have.
- 21 (8) That such consumer transaction involves or does not involve  
22 a warranty, a disclaimer of warranties, or other rights, remedies,  
23 or obligations, if the representation is false and if the supplier  
24 knows or should reasonably know that the representation is false.
- 25 (9) That the consumer will receive a rebate, discount, or other  
26 benefit as an inducement for entering into a sale or lease in  
27 return for giving the supplier the names of prospective  
28 consumers or otherwise helping the supplier to enter into other  
29 consumer transactions, if earning the benefit, rebate, or discount  
30 is contingent upon the occurrence of an event subsequent to the  
31 time the consumer agrees to the purchase or lease.
- 32 (10) That the supplier is able to deliver or complete the subject  
33 of the consumer transaction within a stated period of time, when  
34 the supplier knows or should reasonably know the supplier could  
35 not. If no time period has been stated by the supplier, there is a  
36 presumption that the supplier has represented that the supplier  
37 will deliver or complete the subject of the consumer transaction  
38 within a reasonable time, according to the course of dealing or  
39 the usage of the trade.
- 40 (11) That the consumer will be able to purchase the subject of  
41 the consumer transaction as advertised by the supplier, if the  
42 supplier does not intend to sell it.

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- 1 (12) That the replacement or repair constituting the subject of a
- 2 consumer transaction can be made by the supplier for the
- 3 estimate the supplier gives a customer for the replacement or
- 4 repair, if the specified work is completed and:
  - 5 (A) the cost exceeds the estimate by an amount equal to or
  - 6 greater than ten percent (10%) of the estimate;
  - 7 (B) the supplier did not obtain written permission from the
  - 8 customer to authorize the supplier to complete the work
  - 9 even if the cost would exceed the amounts specified in
  - 10 clause (A);
  - 11 (C) the total cost for services and parts for a single
  - 12 transaction is more than seven hundred fifty dollars (\$750);
  - 13 and
  - 14 (D) the supplier knew or reasonably should have known that
  - 15 the cost would exceed the estimate in the amounts specified
  - 16 in clause (A).
- 17 (13) That the replacement or repair constituting the subject of a
- 18 consumer transaction is needed, and that the supplier disposes of
- 19 the part repaired or replaced earlier than seventy-two (72) hours
- 20 after both:
  - 21 (A) the customer has been notified that the work has been
  - 22 completed; and
  - 23 (B) the part repaired or replaced has been made available
  - 24 for examination upon the request of the customer.
- 25 (14) Engaging in the replacement or repair of the subject of a
- 26 consumer transaction if the consumer has not authorized the
- 27 replacement or repair, and if the supplier knows or should
- 28 reasonably know that it is not authorized.
- 29 (15) The act of misrepresenting the geographic location of the
- 30 supplier by listing an alternate business name or an assumed
- 31 business name (as described in IC 23-0.5-3-4) in a local
- 32 telephone directory if:
  - 33 (A) the name misrepresents the supplier's geographic
  - 34 location;
  - 35 (B) the listing fails to identify the locality and state of the
  - 36 supplier's business;
  - 37 (C) calls to the local telephone number are routinely
  - 38 forwarded or otherwise transferred to a supplier's business
  - 39 location that is outside the calling area covered by the local
  - 40 telephone directory; and
  - 41 (D) the supplier's business location is located in a county
  - 42 that is not contiguous to a county in the calling area covered

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- 1 by the local telephone directory.
- 2 (16) The act of listing an alternate business name or assumed  
3 business name (as described in IC 23-0.5-3-4) in a directory  
4 assistance data base if:
- 5 (A) the name misrepresents the supplier's geographic  
6 location;
- 7 (B) calls to the local telephone number are routinely  
8 forwarded or otherwise transferred to a supplier's business  
9 location that is outside the local calling area; and
- 10 (C) the supplier's business location is located in a county  
11 that is not contiguous to a county in the local calling area.
- 12 (17) The violation by a supplier of IC 24-3-4 concerning  
13 cigarettes for import or export.
- 14 (18) The act of a supplier in knowingly selling or reselling a  
15 product to a consumer if the product has been recalled, whether  
16 by the order of a court or a regulatory body, or voluntarily by the  
17 manufacturer, distributor, or retailer, unless the product has been  
18 repaired or modified to correct the defect that was the subject of  
19 the recall.
- 20 (19) The violation by a supplier of 47 U.S.C. 227, including any  
21 rules or regulations issued under 47 U.S.C. 227.
- 22 (20) The violation by a supplier of the federal Fair Debt  
23 Collection Practices Act (15 U.S.C. 1692 et seq.), including any  
24 rules or regulations issued under the federal Fair Debt Collection  
25 Practices Act (15 U.S.C. 1692 et seq.).
- 26 (21) A violation of IC 24-5-7 (concerning health spa services),  
27 as set forth in IC 24-5-7-17.
- 28 (22) A violation of IC 24-5-8 (concerning business opportunity  
29 transactions), as set forth in IC 24-5-8-20.
- 30 (23) A violation of IC 24-5-10 (concerning home consumer  
31 transactions), as set forth in IC 24-5-10-18.
- 32 (24) A violation of IC 24-5-11 (concerning real property  
33 improvement contracts), as set forth in IC 24-5-11-14.
- 34 (25) A violation of IC 24-5-12 (concerning telephone  
35 solicitations), as set forth in IC 24-5-12-23.
- 36 (26) A violation of IC 24-5-13.5 (concerning buyback motor  
37 vehicles), as set forth in IC 24-5-13.5-14.
- 38 (27) A violation of IC 24-5-14 (concerning automatic  
39 dialing-announcing devices), as set forth in IC 24-5-14-13.
- 40 (28) A violation of IC 24-5-15 (concerning credit services  
41 organizations), as set forth in IC 24-5-15-11.
- 42 (29) A violation of IC 24-5-16 (concerning unlawful motor

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- 1 vehicle subleasing), as set forth in IC 24-5-16-18.
- 2 (30) A violation of IC 24-5-17 (concerning environmental
- 3 marketing claims), as set forth in IC 24-5-17-14.
- 4 (31) A violation of IC 24-5-19 (concerning deceptive
- 5 commercial solicitation), as set forth in IC 24-5-19-11.
- 6 (32) A violation of IC 24-5-21 (concerning prescription drug
- 7 discount cards), as set forth in IC 24-5-21-7.
- 8 (33) A violation of IC 24-5-23.5-7 (concerning real estate
- 9 appraisals), as set forth in IC 24-5-23.5-9.
- 10 (34) A violation of IC 24-5-26 (concerning identity theft), as set
- 11 forth in IC 24-5-26-3.
- 12 (35) A violation of IC 24-5.5 (concerning mortgage rescue
- 13 fraud), as set forth in IC 24-5.5-6-1.
- 14 (36) A violation of IC 24-8 (concerning promotional gifts and
- 15 contests), as set forth in IC 24-8-6-3.
- 16 (37) A violation of IC 21-18.5-6 (concerning representations
- 17 made by a postsecondary credit bearing proprietary educational
- 18 institution), as set forth in IC 21-18.5-6-22.5.
- 19 (38) A violation of IC 24-5-15.5 (concerning collection actions
- 20 of a plaintiff debt buyer), as set forth in IC 24-5-15.5-6.
- 21 (39) A violation of IC 24-14 (concerning towing services), as set
- 22 forth in IC 24-14-10-1.
- 23 (40) A violation of IC 24-5-14.5 (concerning misleading or
- 24 inaccurate caller identification information), as set forth in
- 25 IC 24-5-14.5-12.
- 26 (41) A violation of IC 24-5-27 (concerning intrastate inmate
- 27 calling services), as set forth in IC 24-5-27-27.
- 28 (42) A violation of IC 15-21 (concerning sales of dogs by retail
- 29 pet stores), as set forth in IC 15-21-7-4.
- 30 (43) A violation of IC 24-4-23 (concerning the security of
- 31 information collected and transmitted by an adult oriented
- 32 website operator), as set forth in IC 24-4-23-14.
- 33 **(44) A violation of IC 28-8-7 (concerning virtual currency**
- 34 **kiosks), as set forth in IC 28-8-7-9.**
- 35 (c) Any representations on or within a product or its packaging or
- 36 in advertising or promotional materials which would constitute a
- 37 deceptive act shall be the deceptive act both of the supplier who places
- 38 such representation thereon or therein, or who authored such materials,
- 39 and such other suppliers who shall state orally or in writing that such
- 40 representation is true if such other supplier shall know or have reason
- 41 to know that such representation was false.
- 42 (d) If a supplier shows by a preponderance of the evidence that an

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1 act resulted from a bona fide error notwithstanding the maintenance of  
 2 procedures reasonably adopted to avoid the error, such act shall not be  
 3 deceptive within the meaning of this chapter.

4 (e) It shall be a defense to any action brought under this chapter  
 5 that the representation constituting an alleged deceptive act was one  
 6 made in good faith by the supplier without knowledge of its falsity and  
 7 in reliance upon the oral or written representations of the manufacturer,  
 8 the person from whom the supplier acquired the product, any testing  
 9 organization, or any other person provided that the source thereof is  
 10 disclosed to the consumer.

11 (f) For purposes of subsection (b)(12), a supplier that provides  
 12 estimates before performing repair or replacement work for a customer  
 13 shall give the customer a written estimate itemizing as closely as  
 14 possible the price for labor and parts necessary for the specific job  
 15 before commencing the work.

16 (g) For purposes of subsection (b)(15) and (b)(16), a telephone  
 17 company or other provider of a telephone directory or directory  
 18 assistance service or its officer or agent is immune from liability for  
 19 publishing the listing of an alternate business name or assumed  
 20 business name of a supplier in its directory or directory assistance data  
 21 base unless the telephone company or other provider of a telephone  
 22 directory or directory assistance service is the same person as the  
 23 supplier who has committed the deceptive act.

24 (h) For purposes of subsection (b)(18), it is an affirmative defense  
 25 to any action brought under this chapter that the product has been  
 26 altered by a person other than the defendant to render the product  
 27 completely incapable of serving its original purpose.

28 SECTION 2. IC 28-8-7 IS ADDED TO THE INDIANA CODE AS  
 29 A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE UPON  
 30 PASSAGE]:

31 **Chapter 7. Virtual Currency Kiosks**

32 **Sec. 1. As used in this chapter, "charges", with respect to a**  
 33 **virtual currency transaction, means:**

- 34 **(1) fees or expenses paid by a user to the operator of a virtual**  
 35 **currency kiosk as compensation for the operator's**  
 36 **facilitation of the virtual currency transaction; and**  
 37 **(2) the difference between:**

38 **(A) the market price of a virtual currency purchased,**  
 39 **sold, transferred, or exchanged by the user in the virtual**  
 40 **currency transaction; and**

41 **(B) the price of the virtual currency charged to the user**  
 42 **by the operator of the virtual currency kiosk.**

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1           **Sec. 2. As used in this chapter, "operate", with regard to a**  
 2 **virtual currency kiosk, means to use the virtual currency kiosk to**  
 3 **remotely conduct or facilitate virtual currency transactions**  
 4 **through the virtual currency kiosk:**

- 5           (1) on behalf of users of the virtual currency kiosk; and  
 6           (2) for compensation by a user of the virtual currency kiosk  
 7           in the form of charges assessed to the user.

8           **Sec. 3. As used in this chapter, "operator", with regard to a**  
 9 **virtual currency kiosk, means a person that:**

- 10           (1) owns; or  
 11           (2) engages in the business of operating;

12 **the virtual currency kiosk, regardless of whether the person**  
 13 **provides custodial or noncustodial services with regard to virtual**  
 14 **currency.**

15           **Sec. 4. As used in this chapter, "user" means an individual that**  
 16 **initiates a virtual currency transaction through a virtual currency**  
 17 **kiosk for the purpose of the individual's purchase, sale, transfer, or**  
 18 **exchange of virtual currency.**

19           **Sec. 5. As used in this chapter, "virtual currency" means a**  
 20 **natively electronic asset that:**

- 21           (1) confers economic, proprietary, or access rights or  
 22           powers; and  
 23           (2) is recorded using cryptographically secured distributed  
 24           ledger technology, or an analogous technology.

25           **Sec. 6. As used in this chapter, "virtual currency kiosk" means**  
 26 **an electronic terminal through which the operator of the electronic**  
 27 **terminal is able to conduct or facilitate a virtual currency**  
 28 **transaction on behalf of a third party, including by:**

- 29           (1) connecting to a separate virtual currency exchange that  
 30           performs the transaction; or  
 31           (2) drawing on virtual currency in the possession of the  
 32           operator.

33           **Sec. 7. As used in this chapter, "virtual currency transaction"**  
 34 **means:**

- 35           (1) an exchange of virtual currency for:  
 36           (A) money;  
 37           (B) bank credit; or  
 38           (C) another form of virtual currency; or  
 39           (2) an exchange of:  
 40           (A) money; or  
 41           (B) bank credit;  
 42           for virtual currency;

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1 conducted through a virtual currency kiosk.  
 2       **Sec. 8. A person may not operate a virtual currency kiosk in**  
 3 **Indiana.**  
 4       **Sec. 9. (a) A person that violates this chapter commits a**  
 5 **deceptive act that is actionable by the attorney general under**  
 6 **IC 24-5-0.5 and is subject to the remedies and penalties under**  
 7 **IC 24-5-0.5.**  
 8       **(b) The attorney general may bring an action under subsection**  
 9 **(a) against the following:**  
 10       **(1) The operator of a virtual currency kiosk that gives rise to**  
 11 **a violation of this chapter.**  
 12       **(2) The owner of the premises on which the virtual currency**  
 13 **kiosk is located, if the owner knowingly or intentionally**  
 14 **permitted the violation described in subdivision (1).**  
 15       **(c) If a court finds that a person has knowingly or intentionally**  
 16 **operated one (1) or more virtual currency kiosks in Indiana in**  
 17 **violation of this chapter, the court may, in addition to any other**  
 18 **penalty imposed under IC 24-5-0.5, order one (1) or more of the**  
 19 **following:**  
 20       **(1) That the person forfeit and pay to the state the amount of**  
 21 **any charges that were collected by the person from users of**  
 22 **the virtual currency kiosk or kiosks during the period in**  
 23 **which the person operated the virtual currency kiosk or**  
 24 **kiosks in violation of this chapter.**  
 25       **(2) That the person forfeit to the state any virtual currency**  
 26 **kiosk that is owned by the person and located in Indiana.**  
 27       **(3) That the person pay to the attorney general all costs**  
 28 **associated with the investigation of the violation.**  
 29       **(d) The remedies and penalties under this section are not**  
 30 **exclusive and are cumulative to any other remedy or penalty to**  
 31 **which a person may be liable for conduct that violates this chapter.**  
 32       **SECTION 3. An emergency is declared for this act.**

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