

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS
FISCAL IMPACT STATEMENT**

LS 6503
BILL NUMBER: HB 1116

NOTE PREPARED: Feb 17, 2026
BILL AMENDED: Feb 12, 2026

SUBJECT: Virtual Currency Kiosks.

FIRST AUTHOR: Rep. McNamara
FIRST SPONSOR: Sen. Baldwin

BILL STATUS: As Passed Senate

FUNDS AFFECTED: X GENERAL
X DEDICATED
FEDERAL

IMPACT: State & Local

Summary of Legislation: This bill prohibits the operation of virtual currency kiosks in Indiana.

The bill provides that:

- (1) a person that violates these provisions commits an act that is actionable by the Attorney General under law regarding deceptive consumer sales; and
- (2) in addition to the penalties prescribed for deceptive consumer sales, a person that knowingly or intentionally violates these provisions may be ordered to forfeit one or both of:
 - (A) the amount of the charges assessed to users of the person's virtual currency kiosks in Indiana during the period of the violation; and
 - (B) any virtual currency kiosk operated by the operator in Indiana.

The bill also provides that the Attorney General may bring an enforcement action against: (1) the operator of a virtual currency kiosk that gives rise to a violation; and (2) the owner of the premises on which the virtual currency kiosk is located if the owner knowingly or intentionally permitted the violation.

Effective Date: Upon passage.

Explanation of State Expenditures: *Deceptive Acts:* This bill adds to the list of unfair and deceptive acts that are actionable by the Attorney General. Agency workload could increase to investigate and prosecute allegations. The Attorney General should be able to enforce the bill's provisions within existing resource levels.

Explanation of State Revenues: *Deceptive Acts:* If the bill increases the number of deceptive acts discovered, General Fund revenue will increase. Actual increases in revenue are unknown but expected to be small. Deceptive acts discovered by the Attorney General carry a civil penalty up to \$5,000.

[It is estimated that there are 903 virtual currency kiosks in operation in Indiana as of January 2026.]

Court Fee Revenue: If additional civil cases occur and court fees are collected, revenue to the state General

Fund will increase. The total revenue per case would range between \$100 and \$122. The amount deposited will vary depending on whether the case is filed in a court of record or a municipal court. The following linked document describes the fees and distribution of the revenue: [Court fees imposed in civil, probate, and small claims cases.](#)

Explanation of Local Expenditures:

Explanation of Local Revenues: *Court Fee Revenue:* If additional cases occur, revenue will be collected by certain local units. If the case is filed in a court of record, the county will receive \$32 and qualifying municipalities will receive a share of \$3. If the case is filed in a municipal court, the county receives \$20, and the municipality will receive \$37. The following linked document describes the fees and distribution of the revenue: [Court fees imposed in civil, probate, and small claims cases.](#)

State Agencies Affected: Office of the Attorney General.

Local Agencies Affected: Trial courts, city and town courts.

Information Sources: Indiana Supreme Court, Indiana Trial Court Fee Manual. List of major cities in United States with Bitcoin ATM installations, <https://coinatmrader.com/country/226/bitcoin-atm-united-states/>.

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