

PROPOSED AMENDMENT

HB 1116 # 13

DIGEST

Virtual currency kiosks. Provides that the information required to be submitted by a user to an operator must match the information on the user's government issued identification card also required to be submitted by a user to an operator. Provides that, after December 31, 2026, a virtual currency kiosk operator may not collect charges, directly or indirectly, with respect to a single virtual currency transaction in an amount that exceeds 10% of the value of the transaction. Requires an operator, in addition to any fee associated with obtaining a license, to pay \$500 to the department of financial institutions before February 1 of each year for each virtual currency kiosk that the operator operated in Indiana in the previous calendar year. Specifies that the attorney general may bring an action for a violation against the owner of the premises where the virtual currency kiosk is located only if the owner knowingly or intentionally permitted the violation.

- 1 Page 19, line 9, after "address." insert "**The information submitted**
- 2 **by the user under this subdivision must match the information on**
- 3 **the government issued identification card described in subdivision**
- 4 **(1)."**
- 5 Page 22, line 13, delete "fifteen percent" and insert "**ten percent**".
- 6 Page 22, line 14, delete "(15%)" and insert "**(10%)**".
- 7 Page 24, delete lines 21 through 27, begin a new paragraph and
- 8 insert:
- 9 **"(b) The attorney general may bring an action under subsection**
- 10 **(a) against the following:**
- 11 **(1) The operator of a virtual currency kiosk that gives rise to**
- 12 **a violation of this chapter.**
- 13 **(2) The owner of the premises on which the virtual currency**
- 14 **kiosk is located, if the owner knowingly or intentionally**
- 15 **permitted the violation described in subdivision (1)."**
- 16 Page 25, between lines 15 and 16, begin a new paragraph and insert:
- 17 **"Sec. 30. In addition to any fee associated with obtaining a**
- 18 **license under IC 28-8-4.1, an operator shall pay to the department**
- 19 **before February 1 of each year an amount of five hundred dollars**
- 20 **(\$500) for each virtual currency kiosk that the operator operated**
- 21 **in Indiana in the previous calendar year."**

- 1 Page 25, line 16, delete "Sec. 30." and insert "**Sec. 31.**".
- 2 Page 25, line 41, delete "Sec. 31." and insert "**Sec. 32.**".
- 3 Renumber all SECTIONS consecutively.
(Reference is to HB 1116 as printed January 15, 2026.)