

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS
FISCAL IMPACT STATEMENT**

LS 6262
BILL NUMBER: HB 1104

NOTE PREPARED: Nov 28, 2025
BILL AMENDED:

SUBJECT: Nondisclosure Agreements in Economic Development.

FIRST AUTHOR: Rep. Greene
FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: The bill provides that the Indiana Economic Development Corporation, the state, any instrumentality of the state, or any other public authority, or any party negotiating on behalf of any of those entities, may not, after June 30, 2026, enter into an economic development agreement or contract that contains any provision, clause, or language that provides that the agreement or contract, or any of its terms, is confidential, or that the parties to the agreement or contract are prohibited from disclosing, discussing, describing, or commenting upon the terms of the agreement or contract.

Effective Date: July 1, 2026.

Explanation of State Expenditures: The bill could affect the IEDC's negotiations beginning in FY 2027. To the extent that the IEDC awards fewer grants and loans, state expenditures could decrease.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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