



PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1003 be amended to read as follows:

1 Page 9, between lines 11 and 12, begin a new paragraph and insert:
2 "SECTION 1. IC 2-5-58 IS ADDED TO THE INDIANA CODE AS
3 A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE UPON
4 PASSAGE]:
5 **Chapter 58. Select Committee on Accountability and Handling**
6 **of Economic Development Appropriations**
7 **Sec. 1. (a) As used in this chapter, "affiliated entity" refers to:**
8 **(1) a foundation or other entity established to benefit the**
9 **IEDC;**
10 **(2) a person engaged to assist the IEDC in the administration**
11 **of programs under IC 5-28;**
12 **(3) a person, other than the treasurer of state, the state**
13 **comptroller, or the IEDC, engaged in investing, loaning,**
14 **granting, or otherwise exerting administrative control over**
15 **public money; or**
16 **(4) a corporation or similar entity in which the secretary of**
17 **commerce, the IEDC president, or a member of the IEDC**
18 **board of directors serves on the governing body of the**
19 **corporation or other entity.**
20 **(b) The term includes any of the following:**
21 **(1) A nonprofit subsidiary corporation established under**
22 **IC 5-28-5-13.**

(2) A local economic development organization described in IC 5-28-8-4(6)(C) or IC 5-28-8-4(6)(F).

(3) A corporation that establishes a local opportunity pool under IC 5-28-18-13.

Sec. 2. As used in this chapter, "committee" refers to the select committee on accountability and handling of economic development appropriations established by section 5 of this chapter.

Sec. 3. As used in this chapter, "IEDC" refers to the Indiana economic development corporation established by IC 5-28-3-1.

Sec. 4. As used in this chapter, "person" means an individual, a corporation, a limited liability company, a partnership, or other legal entity.

Sec. 5. There is established the select committee on accountability and handling of economic development appropriations.

Sec. 6. (a) The committee consists of sixteen (16) members of the general assembly appointed as follows:

(1) Five (5) members appointed by the speaker of the house of representatives.

(2) Three (3) members appointed by the minority leader of the house of representatives.

- (3) Five (5) members appointed by the president pro tempore of the senate.
- (4) Three (3) members appointed by the minority leader of the

(4) Three (3) members appointed by the minority leader of the senate.

(5) The members shall designate a member of the house of

(b) The speaker shall designate a member of the house of representatives to serve as the chairperson of the committee. The president pro tempore shall designate a member of the senate to serve as the vice chairperson of the committee.

(c) Vacancies must be filled in the same manner as the original appointment. An individual appointed to fill a vacancy serves on the committee for the remainder of the unexpired term of the individual's predecessor.

Sec. 7. The committee shall investigate, review, and report upon the following:

(1) The policies, procedures, and financial practices of the IEDC and affiliated entities.

(2) The use and oversight of taxpayer funds by the IEDC and affiliated entities.

(3) Compliance with procurement and ethics laws by the IEDC and affiliated entities.

(4) Transparency in IEDC and affiliated entity operations.
(5) Prevention of fraud, waste, and abuse of public resources

Sec. 8. (a) The committee has all powers granted by IC 2-4-1-1

through IC 2-4-1-4 and IC 2-4-2-1, including the power to

1 subpoena witnesses, compel the production of records, administer
2 oaths, and take sworn testimony. Subpoenas issued under this
3 section must be signed by the speaker of the house of
4 representatives and served by:

5 (1) the chief doorkeeper of the house of representatives; or
6 (2) an individual designated by the speaker of the house of
7 representatives.

8 (b) IC 2-4-1-4 applies to a person summoned to give testimony
9 or to produce papers under this section.

10 Sec. 9. Members shall serve without additional compensation
11 but may be reimbursed for expenses. The committee may, with
12 approval of the speaker of the house of representatives, retain
13 consultants or auditors to assist in carrying out its duties under
14 section 7 of this chapter. Expenses incurred by the committee shall
15 be paid from appropriations made to the legislative council or the
16 legislative services agency.

17 Sec. 10. The legislative services agency shall provide staff and
18 technical assistance to the committee.

19 Sec. 11. (a) Before November 1, 2026, the committee shall issue
20 a final report to the legislative council containing the committee's
21 findings and legislative recommendations, including statutory and
22 procedural reforms to:

23 (1) prevent the misuse or mishandling of taxpayer money;
24 (2) improve the structure of Indiana's economic development
25 system; and
26 (3) require the general assembly's approval before the IEDC
27 and its affiliated entities are authorized to spend money
28 appropriated for economic development purposes.

29 (b) All reports prepared by the committee are public records.
30 The committee shall transfer all records of its activities to the
31 legislative services agency for preservation before January 1, 2027.

32 Sec. 12. This chapter expires June 30, 2027.".

33 Renumber all SECTIONS consecutively.

(Reference is to HB 1003 as printed January 27, 2026.)

Representative DeLaney