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# ENGROSSED HOUSE BILL No. 1002

Proposed Changes to February 10, 2026 printing by AM100234

## DIGEST OF PROPOSED AMENDMENT

Payment plans. Requires an electricity supplier to offer the customer a standard payment plan with a term of not less than 12 months. Prohibits an electricity supplier from assessing late fees, delinquency charges, or similar fees to a customer for any billing cycle in which the customer is enrolled in and in compliance with such a payment plan.

A BILL FOR AN ACT to amend the Indiana Code concerning utilities.

*Be it enacted by the General Assembly of the State of Indiana:*

- 1 SECTION 1. IC 4-22-2.3-7, AS ADDED BY P.L.249-2023,
- 2 SECTION 43, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 3 UPON PASSAGE]: Sec. 7. The Indiana utility regulatory commission
- 4 may adopt interim rules under the interim rule procedures in
- 5 IC 4-22-2-37.2 pursuant to its authority under IC 8-1-1-3(g). ~~or~~
- 6 ~~IC 8-1-2-113~~: A rule described in this section expires not later than two
- 7 (2) years after the rule is accepted for filing by the publisher of the
- 8 Indiana Register and may not be continued in another interim rule.
- 9 SECTION 2. IC 8-1-2-4.7 IS ADDED TO THE INDIANA CODE
- 10 AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE
- 11 UPON PASSAGE]: **Sec. 4.7. (a) As used in this section, "levelized**
- 12 **billing plan" means a levelized payment plan, however**
- 13 **denominated, that:**
- 14 (1) applies to a customer's account with an electricity
- 15 supplier;
- 16 (2) provides for the payment of a customer's bill in equal
- 17 monthly installments; and
- 18 (3) involves a reconciliation mechanism in which:

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(A) the amount of utility service actually used by the customer during a specified period is compared with the amount of utility service for which the customer was billed under the plan during the specified period; and (B) the customer's account is either billed or credited, as appropriate, for any difference identified under clause (A).

(b) As used in this section, "customer" refers to a residential customer who has agreed to pay for utility service from an electricity supplier under the electricity supplier's standard residential tariff. The term does not include a residential customer who has agreed to pay for utility service from an electricity supplier under an alternative billing tariff approved by the commission.

(c) As used in this section, "electricity supplier" means a person, other than a municipally owned utility (as defined in IC 8-1-2-1(h)), that:

- (1) provides utility service to customers; and
- (2) is under the jurisdiction of the commission for the approval of rates and charges.

(d) As used in this section, "utility service" means electric service that is provided at retail to customers.

(e) An electricity supplier shall do the following:

(1) Beginning with the first monthly billing cycle that begins after June 30, 2026, apply a levelized billing plan to all active customer accounts:

- (A) for utility service provided under the electricity supplier's standard residential tariff to a customer who is part of a household that is eligible for and has applied for assistance from a home energy assistance program administered under IC 4-4-33; and
- (B) to which a levelized billing plan does not already apply.

(2) Not later than April 1, 2026, offer each customer of the electricity supplier a mechanism, through one (1) or more methods described in subsection (f)(4), by which the customer may opt out of a levelized billing plan at any time, without penalty, before or after the levelized billing plan is applied to the customer's account, subject to the reconciliation mechanism described in subsection (a)(3).

(3) Not later than July 1, 2026, for any levelized billing plan offered by the electricity supplier and applied to an active

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customer account, regardless of the date the levelized billing plan was first offered or applied, amend or design the levelized billing plan, as applicable, so that the reconciliation mechanism described in subsection (a)(3) is applied at such times during a calendar year to reflect, to the extent possible, typical seasonal patterns of electricity usage by residential customers, but not more than two (2) times during a calendar year.

(f) Not later than April 1, 2026, an electricity supplier shall provide to each customer described in subsection (e)(1) a written notice that:

(1) informs the customer that a levelized billing plan will be applied to the customer's account beginning with the first monthly billing cycle that begins after June 30, 2026, if a levelized billing plan does not already apply to the customer's account;

(2) describes, in clear language that is easily understandable to a lay person, the reconciliation mechanism described in subsection (a)(3), including an explanation of:

(A) the number of times during a calendar year that the reconciliation mechanism will be applied to the customer's account, subject to subsection (e)(3);

(B) for each time during a calendar year that the reconciliation mechanism will be applied, the monthly billing cycle after which the reconciliation mechanism will be applied; and

(C) the method by which the electricity supplier will:  
(i) compare the amount of utility service actually used by the customer with the amount of utility service for which the customer was billed under the plan during the billing cycles that are being reconciled; and  
(ii) either bill or credit the customer's account, as appropriate, for any difference identified under item (i);

(3) offers the customer a mechanism, through one (1) or more methods described in subdivision (4), by which the customer may opt out of a levelized billing plan at any time, without penalty, before or after the levelized billing plan is applied to the customer's account, subject to the reconciliation mechanism described in subsection (a)(3); and  
(4) is delivered to the customer by one (1) or more of the

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following methods:

- (A) United States mail.
- (B) Electronic mail.
- (C) A mobile application or another Internet based method.

(g) Not later than April 1, 2026, an electricity supplier shall post on its website the information set forth in subsection (f)(2) and (f)(3) for each levelized billing plan offered by the electricity supplier, regardless of the date the levelized billing plan was first offered.

(h) Except as provided in subsection (i), an electricity supplier may not refer to or promote a levelized billing plan required under this section as a "budget billing plan" in:

- (1) the information required to be posted on the electricity supplier's website under subsection (g);
- (2) any customer bill that is issued after June 30, 2026; or
- (3) any customer or external communications made after June 30, 2026.

(i) The prohibition set forth in subsection (h) does not apply with respect to a billing plan that provides for levelized payments if the plan also allows a customer to:

- (1) pay current or past due amounts for utility service in lower amounts, over an extended period of time, or according to another schedule agreed upon by the electricity supplier and the customer;
- (2) defer the payment of current or past due amounts for utility service to some future date; or
- (3) receive a forbearance with respect to the payment of certain amounts owed.

(j) If a customer's account becomes delinquent, the electricity supplier shall offer the customer a standard payment plan with a term of not less than twelve (12) months. The electricity supplier shall allow the customer to enroll in the standard payment plan through at least one (1) electronic method and one (1) nonelectronic method.

(k) An electricity supplier may not assess late fees, delinquency charges, or similar fees to a customer for any billing cycle in which the customer is enrolled in a payment plan under subsection (j) and is in compliance with the payment plan.

(l) The commission may adopt rules under IC 4-22-2 to implement this section.

SECTION 3. IC 8-1-2-42.7, AS ADDED BY P.L.133-2013,

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1 SECTION 4, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
2 UPON PASSAGE]: Sec. 42.7. **(a) Subsections (g) and (j) do not  
3 apply to an electricity supplier (as defined in IC 8-1-46-6) that has  
4 filed a petition with the commission to change the electricity  
5 supplier's basic rates and charges through the submission of a  
6 multi-year rate plan under IC 8-1-46.**

7 ~~(a)~~ **(b)** For purposes of this section, "average prime rate" means the  
8 arithmetic mean, to the nearest one-hundredth of one percent (0.01%),  
9 of the prime rate values published in the Federal Reserve Bulletin for  
10 the three (3) months preceding the first month of a calendar quarter.

11 ~~(b)~~ **(c)** For purposes of this section, "case in chief" includes the  
12 following:

- 13 (1) Testimony, exhibits, and supporting work papers.
- 14 (2) Proposed test year and rate base cutoff dates.
- 15 (3) Proposed revenue requirements.
- 16 (4) Jurisdictional operating revenues and expenses, including  
17 taxes and depreciation.
- 18 (5) Balance sheet and income statements.
- 19 (6) Jurisdictional rate base.
- 20 (7) Proposed cost of capital and capital structure.
- 21 (8) Jurisdictional class cost of service study.
- 22 (9) Proposed rate design and pro forma tariff sheets.

23 ~~(c)~~ **(d)** For purposes of this section, "utility" refers to the  
24 following:

- 25 (1) A public utility.
- 26 (2) A municipally owned utility.
- 27 (3) A cooperative owned utility.

28 ~~(d)~~ **(e)** In a petition filed with the commission to change basic rates  
29 and charges, a utility may designate a test period for the commission to  
30 use. The utility must include with its petition the utility's complete case  
31 in chief. The commission shall approve a test period that is one (1) of  
32 the following:

- 33 (1) A forward looking test period determined on the basis of  
34 projected data for the twelve (12) month period beginning not  
35 later than twenty-four (24) months after the date on which the  
36 utility petitions the commission for a change in its basic rates  
37 and charges.
- 38 (2) A historic test period based on a twelve (12) month period  
39 that ends not more than two hundred seventy (270) days before  
40 the date on which the utility petitions the commission for a  
41 change in its basic rates and charges. The commission may  
42 adjust a historic test period for fixed, known, and measurable

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1 changes and appropriate normalizations and annualizations.  
 2 (3) A hybrid test period based on at least twelve (12) consecutive  
 3 months of combined historic data and projected data. The  
 4 commission may adjust the historic data as set forth in  
 5 subdivision (2).  
 6 ~~(e)~~ (f) This subsection does not apply to a proceeding in which a  
 7 utility is seeking an increase in basic rates and charges and requesting  
 8 initial relief under IC 8-1-2.5-5 or IC 8-1-2.5-6. If the commission does  
 9 not issue an order on a petition filed by a utility under subsection ~~(d)~~  
 10 (e) within three hundred (300) days after the utility files its case in  
 11 chief in support of the proposed increase, the utility may temporarily  
 12 implement fifty percent (50%) of the utility's proposed permanent  
 13 increase in basic rates and charges, subject to the commission's review  
 14 and determination under subsection ~~(f)~~ (g). The utility shall submit the  
 15 proposed temporary rates and charges to the commission at least thirty  
 16 (30) days before the date on which the utility seeks to implement the  
 17 temporary rates and charges. The temporary rates and charges may  
 18 reflect proposed or existing approved customer class allocations and  
 19 rate designs. However, if the utility uses a forward looking test period  
 20 described in subsection ~~(d)(1)~~ (e)(1) or a hybrid test period described  
 21 in subsection ~~(d)(3)~~ (e)(3), the utility may not:  
 22 (1) implement the temporary increase before the date on which  
 23 the projected data period begins; or  
 24 (2) object during a proceeding before the commission to a  
 25 discovery request for historic data as described in subsection  
 26 ~~(d)(2)~~ (e)(2) solely on the basis that the utility has designated a  
 27 forward looking or hybrid test period.  
 28 ~~(f)~~ (g) The commission shall review the temporary rates and  
 29 charges to determine compliance with this section. The temporary rates  
 30 and charges take effect on the latest of the following dates unless the  
 31 commission determines that the temporary rates and charges are not  
 32 properly designed in compliance with this section:  
 33 (1) The date proposed by the utility.  
 34 (2) Three hundred (300) days after the date on which the utility  
 35 files its case in chief.  
 36 (3) The termination of any extension of the three hundred (300)  
 37 day deadline authorized under subsection ~~(g)~~ (h) or ~~(h)~~ (i).  
 38 If the commission determines that the temporary rates and charges are  
 39 not properly designed in compliance with this section, the utility may  
 40 cure the defect and file the corrected temporary rates and charges with  
 41 the commission within a reasonable period determined by the  
 42 commission.

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1           ~~(g)~~ **(h)** If the commission grants a utility an extension of the  
 2 procedural schedule, the commission may extend the three hundred  
 3 (300) day deadline set forth in subsection ~~(e)~~ **(f)** by the length of the  
 4 extension.

5           ~~(h)~~ **(i)** The commission may suspend the three hundred (300) day  
 6 deadline set forth in subsection ~~(e)~~ **(f)** one (1) time for good cause. The  
 7 suspension may not exceed sixty (60) days.

8           ~~(i)~~ **(j)** If a utility implements temporary rates and charges that  
 9 differ from the permanent rates and charges approved by the  
 10 commission in a final order on the petition filed under subsection ~~(d)~~;  
 11 **(e)**, the utility shall perform a reconciliation and implement a refund,  
 12 in the form of a credit rider, or a surcharge, as applicable, on customer  
 13 bills rendered on or after the date the commission approves the credit  
 14 or surcharge. The refund or surcharge shall be credited or added in  
 15 equal amounts each month for six (6) months. The amount of the total  
 16 refund or surcharge equals the amount by which the temporary rates  
 17 and charges differ from the permanent rates and charges, plus, for a  
 18 refund only, interest at the applicable average prime rate for each  
 19 calendar quarter during which the temporary rates and charges were in  
 20 effect.

21           SECTION 4. IC 8-1-2-113, AS AMENDED BY P.L.93-2024,  
 22 SECTION 65, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
 23 UPON PASSAGE]: Sec. 113. (a) **Subject to subsections (b) and (c)**,  
 24 the commission may, when it considers it necessary to prevent injury  
 25 to the business or interests of the people ~~of~~, or any public utility ~~of this~~  
 26 **state operating in, Indiana** in ~~case the event of~~ any emergency ~~to be~~  
 27 **judged by the commission, that results from:**

28           **(1) a national economic depression;**

29           **(2) an act of war; or**

30           **(3) a disaster of unprecedented size and destructiveness**  
 31 **resulting from manmade or natural causes;**

32 **recommend that the governor declare a disaster emergency under**  
 33 **IC 10-14-3-12 or proclaim a state of energy emergency under**  
 34 **IC 10-14-3-13, as applicable, during which the commission may**  
 35 **temporarily alter, amend, or with the consent of the public utility**  
 36 **concerned, suspend any existing rates, service, practices, schedules,**  
 37 **and order or orders relating to or affecting any public utility or part**  
 38 **of any public utility operating in this state: Indiana.** The alterations,  
 39 amendments, or suspensions of the rates, service, schedules, or  
 40 practices made by the commission ~~shall may~~ apply to one (1) or more  
 41 of the public utilities **operating in this state or to any portion thereof;**  
 42 **Indiana**, as directed by the commission, and ~~shall~~ take effect at the

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1 time and remain in force **only** for the length of time prescribed by the  
2 commission: **duration of the disaster emergency or the energy**  
3 **emergency, as applicable.**

4 (b) The commission may adopt rules under IC 4-22-2 to carry out  
5 this section:

6 (b) The declaration of a disaster emergency by the governor  
7 upon the recommendation of the commission under subsection (a)  
8 is subject to:

- 9 (1) the time limitations set forth in IC 10-14-3-12(b); and
- 10 (2) termination by the general assembly under
- 11 IC 10-14-3-12(c).

12 (c) The proclamation of a state of energy emergency by the  
13 governor upon the recommendation of the commission under  
14 subsection (a) is subject to:

- 15 (1) the time limitation set forth in IC 10-14-3-13(c); and
- 16 (2) approval by the general assembly under IC 10-14-3-13(d)
- 17 with respect to a second or subsequent renewal of the
- 18 proclamation.

19 SECTION 5. IC 8-1-2-121, AS AMENDED BY P.L.181-2006,  
20 SECTION 48, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
21 UPON PASSAGE]: Sec. 121. (a) As used in this section, "electric or  
22 gas utility" includes a municipally owned, privately owned, or  
23 cooperatively owned utility.

24 (b) As used in this section, "electric utility" includes a  
25 privately owned or cooperatively owned utility.

26 (a) (c) Notwithstanding any other provision of law, but subject to  
27 subsection (i), the following apply with respect to the termination  
28 of residential electric or gas service:

29 (1) An electric or gas utility may not terminate residential  
30 electric or gas service from December 1 through March 15 of  
31 any year no electric or gas utility, including a municipally  
32 owned, privately owned, or cooperatively owned utility, shall  
33 terminate residential electric or gas service for persons  
34 customers who are eligible for and have applied for assistance  
35 from a heating assistance program administered under IC 4-4-33.

36 (2) Subject to subsection (d), on any day for which a local  
37 weather forecast office of the National Weather Service has  
38 forecast, not earlier than forty-eight (48) hours in advance,  
39 a heat index of at least ninety-five (95) degrees Fahrenheit  
40 for a county or part of a county within an electric utility's  
41 assigned service area under IC 8-1-2.3, the electric utility  
42 may not terminate residential electric service for customers

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who:

- (A) receive residential electric service from the electric utility at a location to which the forecasted heat index applies; and
- (B) are eligible for and have applied for assistance under a heating assistance program administered under IC 4-4-33 during the calendar year in which the forecast is made.

For purposes of subdivision (1), the commission shall implement procedures to ensure that electric or gas utility service is continued while eligibility for such persons customers is being determined.

(d) If:

- (1) an electric utility has provided a notice of disconnection to a customer described in subsection (c)(2) before the local weather forecast office of the National Weather Service forecasts a heat index described in subsection (c)(2) for the customer's service location; and
- (2) the fourteen (14) day period following the issuance of the disconnection notice during which the electric utility is prohibited from terminating the customer's electric service under 170 IAC 4-1-16 would have elapsed on the forecasted date for the heat index to reach the level described in subsection (c)(2);

the fourteen (14) day period described in subdivision (2) is tolled until the first day that follows the day with respect to which the forecast was made and during which the forecasted heat index is not reached.

(e) Not later than June 1, 2026, an electric or gas utility shall post on the electric or gas utility's website a notice that:

- (1) informs customers of the relief available to eligible customers under subsection (c); and
- (2) includes:
  - (A) a toll free telephone number; or
  - (B) a link to a web page;

that a customer may call or access for information on how to apply for assistance from a heating assistance program administered under IC 4-4-33.

~~(b)~~ (f) Any An electric or gas utility including a municipally owned, privately owned, or cooperatively owned utility, shall provide any residential customer whose account is delinquent an opportunity to enter into a reasonable amortization agreement with such company to pay the delinquent account. Such an amortization agreement must

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1 provide the customer with adequate opportunity to apply for and  
2 receive the benefits of any available public assistance program. An  
3 amortization agreement is subject to amendment on the customer's  
4 request if there is a change in the customer's financial circumstances.

5 ~~(e)~~ (g) The commission may establish a reasonable rate of interest  
6 which a utility may charge on the unpaid balance of a customer's  
7 delinquent bill that may not exceed the rate established by the  
8 commission under section 34.5 of this chapter.

9 ~~(d)~~ (h) The commission shall adopt rules under IC 4-22-2 to carry  
10 out the provisions of this section.

11 ~~(e)~~ (i) This section does not prohibit an electric or gas utility from  
12 terminating residential utility service upon a request of a customer or  
13 under the following circumstances:

14 (1) If a condition dangerous or hazardous to life, physical safety,  
15 or property exists.

16 (2) Upon order by any court, the commission, or other duly  
17 authorized public authority.

18 (3) If fraudulent or unauthorized use of electricity or gas is  
19 detected and the utility has reasonable grounds to believe the  
20 affected customer is responsible for such use.

21 (4) If the utility's regulating or measuring equipment has been  
22 tampered with and the utility has reasonable grounds to believe  
23 that the affected customer is responsible for such tampering.

24 SECTION 6. IC 8-1-2.6-2, AS AMENDED BY P.L.107-2014,  
25 SECTION 2, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
26 UPON PASSAGE]: Sec. 2. (a) This section applies to rules and orders  
27 that:

28 (1) concern telecommunications service or providers of  
29 telecommunications service; and

30 (2) may be adopted or issued by the commission under the  
31 authority of state or federal law.

32 (b) Rules and orders described in this section:

33 (1) may be adopted or issued only after notice and hearing,  
34 unless:

35 (A) the commission ~~determines~~ **acts** in accordance with  
36 IC 8-1-2-113 ~~that an~~ **during a disaster** emergency ~~exists~~  
37 **that is declared by the governor and** that requires the  
38 commission or a provider to take immediate action to:

39 (i) prevent injury to the business or interests of the  
40 citizens of Indiana; or

41 (ii) maintain a provider's financial integrity and ability  
42 to provide adequate basic telecommunications service;

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- 1 (B) the commission is authorized under IC 8-1-2 to adopt a
- 2 particular rule or issue a particular order without the
- 3 necessity of a hearing; or
- 4 (C) after receiving notice of the commission's proposed
- 5 action, all parties to a proceeding consent to the commission
- 6 taking action without a hearing; and
- 7 (2) must be:
- 8 (A) consistent with this chapter; and
- 9 (B) in the public interest, as determined by the commission
- 10 under subsection (d).
- 11 (c) Rules and orders described in this section must promote one
- 12 (1) or more of the following:
- 13 (1) Cost minimization for providers to the extent that a provider's
- 14 quality of service and facilities are not diminished.
- 15 (2) A more accurate evaluation by the commission of a
- 16 provider's physical or financial conditions or needs as well as a
- 17 less costly regulatory procedure for either the provider, the
- 18 provider's customers, or the commission.
- 19 (3) Consumer access to affordable basic telecommunications
- 20 service.
- 21 (4) Development of depreciation guidelines and procedures that
- 22 recognize technological obsolescence.
- 23 (5) Increased provider management efficiency beneficial to
- 24 customers.
- 25 (6) Regulation consistent with a competitive environment.
- 26 (d) In determining whether the public interest will be served, as
- 27 required under subsection (b), the commission shall consider:
- 28 (1) whether technological change, competitive forces, or
- 29 regulation by other state and federal regulatory bodies render the
- 30 exercise of jurisdiction by the commission unnecessary or
- 31 wasteful;
- 32 (2) whether the exercise of commission jurisdiction produces
- 33 tangible benefits to the customers of providers; and
- 34 (3) whether the exercise of commission jurisdiction inhibits a
- 35 regulated entity from competing with unregulated providers of
- 36 functionally similar telecommunications services or equipment.
- 37 SECTION 7. IC 8-1-6.1 IS ADDED TO THE INDIANA CODE
- 38 AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE
- 39 JULY 1, 2026]:
- 40 **Chapter 6.1. Quarterly Residential Customer Reports by**
- 41 **Electricity Suppliers**
- 42 **Sec. 1. As used in this chapter, "levelized billing plan" has the**

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meaning set forth in IC 8-1-2-4.7.

Sec. 2. As used in this chapter, "customer" refers to a residential customer who has agreed to pay for utility service from an electricity supplier.

Sec. 3. As used in this chapter, "electricity supplier" means a person, other than a municipally owned utility (as defined in IC 8-1-2-1(h)), that:

- (1) provides utility service to customers in Indiana; and
- (2) is under the jurisdiction of the commission for the approval of rates and charges.

Sec. 4. As used in this chapter, "office" refers to the office of utility consumer counselor created by IC 8-1-1.1-2.

Sec. 5. As used in this chapter, "payment plan" means a payment arrangement that:

- (1) is entered into by an electricity supplier and a customer of the electricity supplier; and
- (2) allows the customer to:
  - (A) pay current or past due amounts for utility service in lower amounts or over an extended period of time, or according to another agreed upon schedule;
  - (B) defer the payment of current or past due amounts for utility service to some future date; or
  - (C) receive a forbearance with respect to the payment of certain amounts owed.

Sec. 6. As used in this chapter, "protected account" means an account that is for utility service that is provided to a customer who is eligible for and has applied for assistance from a home energy assistance program administered under IC 4-4-33.

Sec. 7. As used in this chapter, "utility service" means residential electric service that is provided at retail.

Sec. 8. (a) An electricity supplier shall submit to the office quarterly reports containing the information set forth in this subsection with respect to the calendar quarter covered by the report. A report under this subsection shall be submitted to the office in the manner and form prescribed by the office and not later than thirty (30) days after the last day of the calendar quarter covered by the report. The first report submitted to the office under this subsection must cover the third calendar quarter of 2026. A report under this subsection must include the following information for each month in the calendar quarter covered by the report, including, to the extent available, a comparison of the same information for the same month of the immediately preceding

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calendar year:

- (1) The total number of open customer accounts.
- (2) The total number of customers who received assistance from a home energy assistance program administered under IC 4-4-33.
- (3) The total number of open protected accounts for customers.
- (4) The total number of open customer accounts that were delinquent for more than sixty (60) days.
- (5) The total dollar amount owed with respect to the accounts identified under subdivision (4).
- (6) The total number of payment plans entered into between the electricity supplier and customers of the electricity supplier.
- (7) The total number of levelized billing plans applied to customer accounts.
- (8) The total number of customer accounts sent a notice of disconnection for nonpayment.
- (9) The total number of utility service disconnections performed for nonpayment.
- (10) The total dollar value of customer accounts written off as uncollectible.

(b) An electricity supplier shall report all information and data required under subsection (a) in the aggregate and in a manner that does not identify individual customers of the electricity supplier.

(c) This section does not empower the office to require electricity suppliers to disclose confidential and proprietary business information without adequate protection of the information. The office shall exercise all necessary caution to avoid disclosure of any confidential information reported by electricity suppliers under this section.

Sec. 9. The office shall adopt guidelines to implement this chapter.

Sec. 10. Beginning in 2027, the office shall annually compile and summarize the information received from electricity suppliers under section 8 of this chapter for the previous calendar year and include the office's summary of the information in the office's annual report to the interim study committee on energy, utilities, and telecommunications.

SECTION 8. IC 8-1-32.4-15, AS AMENDED BY P.L.8-2012, SECTION 8, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE

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1 UPON PASSAGE]: Sec. 15. (a) The commission may ~~declare act~~ in  
 2 accordance with IC 8-1-2-113 ~~that an~~ **during a disaster** emergency [  
 3 ~~exists in~~ **that is declared by the governor and that includes** an area  
 4 in Indiana that is not served by any communications service provider  
 5 offering voice service through any technology or medium. If the  
 6 commission ~~declares an~~ **acts in accordance with IC 8-1-2-113 during**  
 7 **a declared disaster** emergency, ~~under this section~~, the commission  
 8 may issue any order necessary to protect the health, safety, and welfare  
 9 of affected residents or businesses and may expedite the availability of  
 10 voice service to the affected residents or businesses.

11 (b) If the commission authorizes a communications service  
 12 provider to offer voice service under this section, the commission shall  
 13 permit the communications service provider to offer the voice service  
 14 through any available technology or medium determined by the  
 15 communications service provider.

16 SECTION 9. IC 8-1-39-9, AS AMENDED BY P.L.89-2019,  
 17 SECTION 3, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE  
 18 UPON PASSAGE]: Sec. 9. (a) Subject to subsection (d), a public  
 19 utility that provides electric or gas utility service may file with the  
 20 commission rate schedules establishing a TDSIC that will allow the  
 21 periodic automatic adjustment of the public utility's basic rates and  
 22 charges to provide for timely recovery of eighty percent (80%) of  
 23 approved capital expenditures and TDSIC costs. The petition must:

- 24 (1) use the customer class revenue allocation factor based on
- 25 firm load approved in the public utility's most recent retail base
- 26 rate case order;
- 27 (2) include the public utility's TDSIC plan for eligible
- 28 transmission, distribution, and storage system improvements;
- 29 and
- 30 (3) identify projected effects of the plan described in subdivision
- 31 (2) on retail rates and charges.

32 The public utility shall provide a copy of the petition to the office of the  
 33 utility consumer counselor when the petition is filed with the  
 34 commission.

35 (b) The public utility shall update the public utility's TDSIC plan  
 36 under subsection (a)(2) at least annually. An update may include a  
 37 petition for approval of:

- 38 (1) a targeted economic development project under section 11 of
- 39 this chapter; or
- 40 (2) transmission, distribution, and storage system improvements
- 41 not described in the public utility's TDSIC plan most recently
- 42 approved by the commission under section 10 of this chapter.

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1 (c) A public utility that recovers capital expenditures and TDSIC  
2 costs under subsection (a) shall defer the remaining twenty percent  
3 (20%) of approved capital expenditures and TDSIC costs, including  
4 depreciation, allowance for funds used during construction, and post in  
5 service carrying costs, and shall recover those capital expenditures and  
6 TDSIC costs as part of the next general rate case that the public utility  
7 files with the commission.

8 (d) Except as provided in section 15 of this chapter, a public utility  
9 may not file a petition under subsection (a) within nine (9) months after  
10 the date on which the commission issues an order changing the public  
11 utility's basic rates and charges with respect to the same type of utility  
12 service.

13 (e) **This subsection does not apply to an electricity supplier (as  
14 defined in IC 8-1-46-6) that:**

- 15 (1) is subject to a multi-year rate plan under IC 8-1-46; or
- 16 (2) petitions the commission for approval of a multi-year rate  
17 plan under IC 8-1-46;

18 **during the term of the electricity supplier's approved TDSIC plan.**

19 **[**A public utility that implements a TDSIC under this chapter shall,  
20 before the expiration of the public utility's approved TDSIC plan,  
21 petition the commission for review and approval of the public utility's  
22 basic rates and charges with respect to the same type of utility service.

23 (f) A public utility may file a petition under this section not more  
24 than one (1) time every six (6) months.

25 (g) Actual capital expenditures and TDSIC costs that exceed the  
26 approved capital expenditures and TDSIC costs require specific  
27 justification by the public utility and specific approval by the  
28 commission before being authorized for recovery in customer rates.

29 SECTION 10. IC 8-1-46 IS ADDED TO THE INDIANA CODE  
30 AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE  
31 UPON PASSAGE]:

32 **Chapter 46. Performance Based Ratemaking for Electricity  
33 Suppliers**

34 **Sec. 1. (a) As used in this chapter, "average monthly  
35 residential bill", with respect to an electricity supplier, means the  
36 average total monthly charges billed, over the course of a calendar  
37 year, to all customers receiving retail electric service under the  
38 electricity supplier's standard residential tariff.**

39 **(b) The term includes the following charges:**

- 40 (1) Fixed service charges.
- 41 (2) Energy charges based on the amount of electricity  
42 provided to or consumed by the customer during the billing

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- cycle.
- (3) Additional charges or credits, including any applicable rate adjustment mechanisms approved by the commission.
- (4) Taxes.

Sec. 2. As used in this chapter, "commission" refers to the Indiana utility regulatory commission created by IC 8-1-1-2.

Sec. 3. (a) As used this chapter, "customer", with respect to an electricity supplier, means a metered electrical service point:

- (1) that is located at a specific location in Indiana; and
- (2) for which an active billing account is established by the electricity supplier.

(b) As the context requires, the term includes the person of record who has agreed to pay for the retail electric service provided by the electricity supplier at the location described in subsection (a).

Sec. 4. As used in this chapter, "customer affordability performance metric", with respect to an electricity supplier, means a metric that:

- (1) is determined by the commission under section 23 of this chapter for a particular rate year included in that electricity supplier's multi-year rate plan;
- (2) is based on the most recent customer affordability performance report submitted to the commission by the electricity supplier under section 18 of this chapter; and
- (3) is used by the commission to establish a customer affordability PIM that applies to that rate year and provides financial rewards or penalties to the electricity supplier based on the electricity supplier's measured customer affordability performance.

Sec. 5. As used in this chapter, "customer average interruption duration index", or "CAIDI", means an index that:

- (1) indicates the average time required to restore electric service to an electricity supplier's customers affected by sustained service interruptions; and
- (2) is calculated by determining the quotient of:
  - (A) the sum of sustained service interruption durations in minutes for a specified period; divided by
  - (B) the total number of customers affected by the sustained service interruptions;
 in accordance with IEEE 1366.

Sec. 6. (a) As used in this chapter, "electricity supplier" means a public utility (as defined in IC 8-1-2-1(a)) that:

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- 1           **(1) furnishes retail electric service to customers in Indiana;**
- 2           **and**
- 3           **(2) is under the jurisdiction of the commission for the**
- 4           **approval of rates and charges.**

- 5           **(b) The term does not include:**
- 6           **(1) a municipally owned utility (as defined in IC 8-1-2-1(h));**
- 7           **(2) a corporation organized under IC 8-1-13; or**
- 8           **(3) a corporation organized under IC 23-17 that is an electric**
- 9           **cooperative and that has at least one (1) member that is a**
- 10           **corporation organized under IC 8-1-13.**

11           **Sec. 7. As used in this chapter, "IEEE 1366" refers to:**

- 12           **(1) the 2022 edition of IEEE 1366, IEEE Guide for Electric**
- 13           **Power Distribution Reliability Indices, as adopted by the**
- 14           **Institute of Electrical and Electronics Engineers; or**
- 15           **(2) if the commission adopts a rule under IC 4-22-2 to**
- 16           **amend:**

- 17           **(A) the 2022 edition; or**
- 18           **(B) any subsequent edition;**
- 19           **of IEEE 1366, the version of IEEE 1366 as amended by the**
- 20           **commission.**

21           **Sec. 8. As used in this chapter, "major event day", or "MED",**

22           **means a day with respect to which an electricity supplier's daily**

23           **system SAIDI exceeds a statistical threshold value that is:**

- 24           **(1) calculated using the 2.5 Beta methodology developed by**
- 25           **the Institute of Electrical and Electronics Engineers; and**
- 26           **(2) based on the most recent five (5) years of relevant data**
- 27           **for the electricity supplier;**
- 28           **as defined in IEEE 1366.**

29           **Sec. 9. As used in this chapter, "multi-year rate plan" means**

30           **a ratemaking mechanism under which the commission sets an**

31           **electricity supplier's base rates for a three (3) year period that**

32           **includes:**

- 33           **(1) authorized periodic changes in the electricity supplier's**
- 34           **base rates; and**
- 35           **(2) adjustments to the electricity supplier's base rates based**
- 36           **on the electricity supplier's performance with respect to each**
- 37           **performance incentive mechanism applicable to the**
- 38           **electricity supplier;**

39           **during the three (3) year period, without requiring the electricity**

40           **supplier to file a new base rate case with respect to the changes and**

41           **adjustments.**

42           **Sec. 10. As used in this chapter, "performance based**

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1 ratemaking" means an alternative ratemaking approach for  
2 electricity suppliers that includes one (1) or more performance  
3 incentive mechanisms in the context of a multi-year rate plan.

4 Sec. 11. As used in this chapter, "performance incentive  
5 mechanism", or "PIM", means a ratemaking mechanism that is  
6 approved by the commission and that:

7 (1) links an electricity supplier's earnings to the electricity  
8 supplier's performance in targeted areas that are consistent  
9 with the provision of electric utility service with the  
10 attributes set forth in IC 8-1-2-0.6, including:

- 11 (A) reliability;
- 12 (B) affordability;
- 13 (C) resiliency;
- 14 (D) stability; and
- 15 (E) environmental sustainability;

16 as described in IC 8-1-2-0.6; and

17 (2) is based on specific performance metrics against which  
18 the electricity supplier's performance is measured.

19 Sec. 12. As used in this chapter, "rate year" refers to a  
20 particular year in a multi-year rate plan with respect to which:

- 21 (1) authorized base rates; and
- 22 (2) adjustments to base rates, including adjustments based  
23 on an electricity supplier's performance in meeting  
24 performance metrics serving as the basis of all applicable  
25 PIMs;

26 are in effect.

27 Sec. 13. As used in this chapter, "service interruption" means  
28 the loss of electric service to one (1) or more customers connected  
29 to the distribution portion of an electricity supplier's system.

30 Sec. 14. As used in this chapter, "service restoration  
31 performance metric", with respect to an electricity supplier, means  
32 a metric that:

- 33 (1) is determined by the commission under section 24 of this  
34 chapter for a particular rate year included in that electricity  
35 supplier's multi-year rate plan;
- 36 (2) is based on the most recent service restoration  
37 performance report submitted to the commission by the  
38 electricity supplier under section 19 of this chapter; and
- 39 (3) is used by the commission to establish a service  
40 restoration PIM that applies to that rate year and provides  
41 financial rewards or penalties to the electricity supplier  
42 based on the electricity supplier's measured service

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restoration performance.  
Sec. 15. (a) As used in this chapter, "sustained service interruption" means a service interruption that is at least five (5) minutes in duration.

(b) The term does not include the following, regardless of duration:

- (1) A planned service interruption that is:
  - (A) initiated by an electricity supplier to perform scheduled activities, such as work related to:
    - (i) system or facilities maintenance or upgrades;
    - (ii) infrastructure improvements; or
    - (iii) new construction; and
  - (B) communicated to customers in advance.
- (2) A curtailment or interruption of service to a customer receiving service under an interruptible service tariff to the extent that the curtailment or interruption of service occurs in accordance with the customer's service agreement.

Sec. 16. As used in this chapter, "system average interruption duration index", or "SAIDI", means an index that:

- (1) indicates the total duration of sustained service interruptions for an electricity supplier's average customer during a specified period; and
- (2) is calculated by determining the quotient of:
  - (A) the sum of sustained service interruption durations in minutes for the specified period; divided by
  - (B) the total number of customers;
 in accordance with IEEE 1366.

Sec. 17. As used in this chapter, "system average interruption frequency index", or "SAIFI", means an index that:

- (1) indicates the number of sustained service interruptions an electricity supplier's average customer experiences over a specified period; and
- (2) is calculated by determining the quotient of:
  - (A) the total number of customers that experienced sustained service interruptions over the specified period; divided by
  - (B) the total number of customers;
 in accordance with IEEE 1366.

Sec. 18. Beginning in 2027, before March 1 of each year, an electricity supplier shall file with the commission, on a form prescribed by the commission, a customer affordability performance report that includes the following information:

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1 (1) The electricity supplier's average monthly residential bill  
 2 for each of the most recently concluded five (5) calendar  
 3 years, normalized for weather if not otherwise normalized  
 4 for weather through a rate adjustment mechanism described  
 5 in section 1(b)(3) of this chapter.

6 (2) The average annual percentage change (rounded to the  
 7 nearest one-tenth percent (0.1%)) in the electricity supplier's  
 8 average monthly residential bill over the course of the most  
 9 recently concluded five (5) calendar years, normalized for  
 10 weather if not otherwise normalized for weather through a  
 11 rate adjustment mechanism described in section 1(b)(3) of  
 12 this chapter.

13 (3) For each of the most recently concluded five (5) calendar  
 14 years, the annual percentage change in seasonally adjusted  
 15 electricity prices for the United States as measured by the  
 16 Consumer Price Index, as published by the United States  
 17 Bureau of Labor Statistics.

18 (4) The average annual percentage change (rounded to the  
 19 nearest one-tenth percent (0.1%)) in seasonally adjusted  
 20 electricity prices for the United States as measured by the  
 21 Consumer Price Index, as published by the United States  
 22 Bureau of Labor Statistics, over the course of the most  
 23 recently concluded five (5) calendar years.

24 **Sec. 19. Beginning in 2027, before March 1 of each year, an**  
 25 **electricity supplier shall file with the commission, on a form**  
 26 **prescribed by the commission, a service restoration performance**  
 27 **report that includes the following information for each of the most**  
 28 **recently concluded six (6) calendar years:**

29 (1) Each of the following indices, reported to exclude major  
 30 event days, for the electricity supplier's system in Indiana as  
 31 a whole:

32 (A) SAIDI.

33 (B) SAIFI.

34 (C) CAIDI.

35 (2) Each of the following indices, reported to include major  
 36 event days, for the electricity supplier's system in Indiana as  
 37 a whole:

38 (A) SAIDI.

39 (B) SAIFI.

40 (C) CAIDI.

41 (3) The number of customers used by the utility in  
 42 calculating each index required under subdivisions (1) and

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1 (2).

2 Sec. 20. (a) Except as otherwise provided in subsections (b) and  
 3 (c), and subject to the schedule set forth in this section, an  
 4 electricity supplier must petition the commission for approval of  
 5 any change in its basic rates and charges through the submission  
 6 of a multi-year rate plan in accordance with this chapter. An  
 7 electricity supplier shall file its first petition with the commission  
 8 for approval of a multi-year rate plan under this chapter according  
 9 to the following schedule:

10 (1) After November 15, 2026, and before December 15, 2026,  
 11 for the electricity supplier with the greatest number of  
 12 Indiana customers.

13 (2) After June 30, 2027, and before August 1, 2027, for an  
 14 electricity supplier with respect to which the commission has  
 15 issued an order that:

16 (A) establishes basic rates and charges for the electricity  
 17 supplier as part of a base rate case; and

18 (B) is issued after April 30, 2024, and before February  
 19 1, 2025.

20 (3) After December 31, 2027, and before February 1, 2028,  
 21 for an electricity supplier with respect to which the  
 22 commission has issued an order that:

23 (A) establishes basic rates and charges for the electricity  
 24 supplier as part of a base rate case; and

25 (B) is issued after February 1, 2025, and before April 1,  
 26 2025.

27 (4) After June 30, 2028, and before August 1, 2028, for an  
 28 electricity supplier with respect to which the commission has  
 29 issued an order that:

30 (A) establishes basic rates and charges for the electricity  
 31 supplier as part of a base rate case; and

32 (B) is issued after June 1, 2025, and before July 1, 2025.

33 (5) After December 31, 2028, and before February 1, 2029,  
 34 for an electricity supplier with respect to which the  
 35 commission has issued an order that:

36 (A) establishes basic rates and charges for the electricity  
 37 supplier as part of a base rate case that is not part of a  
 38 multi-year rate plan under this chapter; and

39 (B) is issued after January 1, 2026.

40 (b) An electricity supplier may file its first petition with the  
 41 commission for approval of a multi-year rate plan under this  
 42 chapter before the beginning of the time frame that would

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1 otherwise apply to the electricity supplier under subsection (a) if  
2 the petition:

3 (1) requests approval of a reduction in the electricity  
4 supplier's overall revenue requirement for the first rate year  
5 of the multi-year rate plan;

6 (2) meets all requirements for a multi-year rate plan under  
7 this chapter; and

8 (3) is filed with the commission not later than September 1,  
9 2026.

10 (c) An electricity supplier may petition the commission for  
11 relief for changes to the electricity supplier's basic rates and  
12 charges:

13 (1) after March 14, 2026; and

14 (2) before the beginning of the electricity supplier's  
15 applicable time frame for filing the electricity supplier's first  
16 petition for approval of multi-year rate plan under  
17 subsection (a).

18 However, the filing of a petition for relief under this subsection  
19 does not exempt an electricity supplier from filing its first petition  
20 for a multi-year rate plan under this chapter in accordance with  
21 the schedule set forth in subsection (a).

22 (d) An electricity supplier shall file its second petition and all  
23 subsequent petitions with the commission for approval of a  
24 multi-year rate plan under this chapter:

25 (1) not earlier than sixty (60) days before; and

26 (2) not later than thirty (30) days before;

27 the expiration of its then current multi-year rate plan.

28 Sec. 21. (a) The following apply to a multi-year rate plan under  
29 this chapter:

30 (1) An electricity supplier's petition for approval of a  
31 multi-year rate plan under this chapter must include the  
32 electricity supplier's:

33 (A) case in chief (as defined in IC 8-1-2-42.7(c),  
34 including the electricity supplier's proposed:

35 (i) revenue requirement; and

36 (ii) base rates for each customer class; and

37 (B) proposed test period using forward looking periods  
38 the close of which correspond with the end of the second  
39 and third rate years in the electricity supplier's  
40 multi-year rate plan;

41 for each of the rate years in the multi-year rate plan.

42 (2) The base rates for the first rate year of an electricity

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1 supplier's multi-year rate plan shall be established by the  
 2 commission in the same manner that base rates would be  
 3 established in a proceeding for a change in the electricity  
 4 supplier's basic rates and charges that occurs outside of a  
 5 multi-year rate plan, based on an appropriate test year  
 6 under IC 8-1-2-42.7(e) used to determine the electricity  
 7 supplier's actual and pro forma operating revenues,  
 8 expenses, and operating income under current and proposed  
 9 rates, adjusted for changes that are fixed, known, and  
 10 measurable for ratemaking purposes and that occur within  
 11 a reasonable time after the end of the test year.

12 (3) The base rates for the second and third rate years of an  
 13 electricity supplier's multi-year rate plan shall be established  
 14 using:

15 (A) changes in the electricity supplier's net plant in  
 16 service from the end of the immediately preceding rate  
 17 year, including any difference between:

18 (i) actual net plant in service at the end of the rate  
 19 year; and

20 (ii) the projected net plant in service used in the  
 21 electricity supplier's test period for that rate year;  
 22 and

23 (B) changes in the net balance of any regulatory asset or  
 24 liability from the end of the immediately preceding rate  
 25 year.

26 As used in this subdivision, "net plant in service" refers to  
 27 both utility plant in service and accumulated depreciation.

28 (4) In establishing an electricity supplier's authorized return  
 29 for the electricity supplier's multi-year rate plan, the  
 30 commission shall consider any increased or decreased risk  
 31 to:

32 (A) the electricity supplier; and

33 (B) the electricity supplier's ratepayers;

34 that may result from the implementation of the multi-year  
 35 rate plan.

36 (5) For each rate year in an electricity supplier's multi-year  
 37 rate plan, the following apply:

38 (A) A customer affordability performance metric that:

39 (i) is determined by the commission under section  
 40 23 of this chapter for that rate year;

41 (ii) is based on the most recent customer  
 42 affordability performance report submitted to the

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- 1 commission by the electricity supplier under section  
 2 18 of this chapter; and  
 3 (iii) is used by the commission to establish a  
 4 customer affordability PIM that applies to that rate  
 5 year.
- 6 (B) A customer affordability PIM that:  
 7 (i) is based on the electricity supplier's performance  
 8 in meeting the customer affordability performance  
 9 metric described in clause (A); and  
 10 (ii) provides financial rewards or penalties to the  
 11 electricity supplier based on that performance in  
 12 accordance with section 23 of this chapter.
- 13 (C) A service performance restoration metric that:  
 14 (i) is determined by the commission under section  
 15 24 of this chapter for that rate year;  
 16 (ii) is based on the most recent service restoration  
 17 performance report submitted to the commission by  
 18 the electricity supplier under section 19 of this  
 19 chapter; and  
 20 (iii) is used by the commission to establish a service  
 21 restoration PIM that applies to that rate year.
- 22 (D) A service restoration PIM that:  
 23 (i) is based on the electricity supplier's performance  
 24 in meeting the service restoration performance  
 25 metric described in clause (C); and  
 26 (ii) provides financial rewards or penalties to the  
 27 electricity supplier based on that performance in  
 28 accordance with section 24 of this chapter.
- 29 (b) An electricity supplier's petition for approval of a  
 30 multi-year rate plan under this chapter may include alternative  
 31 regulatory practices, procedures, accounting treatments, and  
 32 mechanisms that are consistent with this chapter.
- 33 (c) A multi-year rate plan under this chapter shall be  
 34 considered separately by the commission from all:  
 35 (1) rate adjustment mechanisms, including the fuel  
 36 adjustment charge under IC 8-1-2-42; and  
 37 (2) other cost recovery mechanisms;  
 38 otherwise allowed by law, unless otherwise incorporated into the  
 39 multi-year rate plan. In an electricity supplier's first petition for a  
 40 multi-year rate plan under this chapter, the electricity supplier  
 41 shall include a plan to incorporate planned capital expenditures,  
 42 subject to preapproval by the commission, into the electricity

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1 supplier's subsequent multi-year rate plans under this chapter.

2 (d) An electricity supplier may elect to:

- 3 (1) exclude from its proposed multi-year rate plan; and
- 4 (2) defer for consideration by the commission and for future
- 5 recovery;

6 costs incurred or to be incurred in a regulatory asset, to the extent  
7 those specific costs are incremental and are not otherwise already  
8 included for recovery in the electricity supplier's rates, as  
9 authorized by IC 8-1-2-10.

10 Sec. 22. (a) The commission shall approve a multi-year rate  
11 plan for an electricity supplier under this chapter if, after notice  
12 and hearing, the commission finds the following:

13 (1) That the electricity supplier's rates under the multi-year  
14 rate plan are just and reasonable.

15 (2) That the multi-year rate plan reasonably assures the  
16 continuation of safe and reliable electric service for the  
17 electricity supplier's customers.

18 (3) That the multi-year rate plan will not unreasonably  
19 prejudice any class of the electricity supplier's customers and  
20 will not result in sudden substantial rate increases to the  
21 electricity supplier's customers or any class of customers.

22 (4) That the multi-year rate plan:

- 23 (A) will result in just and reasonable rates;
- 24 (B) is in the public interest; and
- 25 (C) is consistent with the requirements set forth in this  
26 chapter and in the rules adopted by the commission  
27 under section 27 of this chapter.

28 (5) That the multi-year rate plan meets any other legal  
29 requirement.

30 (b) At any time before the expiration of an electricity  
31 supplier's approved multi-year rate plan under this chapter, the  
32 commission may, with good cause and upon its own motion, or at  
33 the request of the office of utility consumer counselor or the  
34 electricity supplier do any of the following:

- 35 (1) Examine the reasonableness of the electricity supplier's  
36 rates under the multi-year rate plan.
- 37 (2) Conduct periodic reviews with opportunities for public  
38 hearings and comments from interested parties.
- 39 (3) Initiate a proceeding to adjust the base rates or PIMs  
40 under the multi-year rate plan as necessary to ensure that  
41 the multi-year rate plan continues to satisfy the criteria set  
42 forth in subsection (a).

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1           **Sec. 23. (a) For each rate year in an electricity supplier's**  
2 **multi-year rate plan, the commission shall determine a customer**  
3 **affordability performance metric for that electricity supplier by**  
4 **calculating the difference between:**

5           **(1) the average annual percentage change (rounded to**  
6 **nearest one-tenth percent (0.1%)) in the electricity supplier's**  
7 **average monthly residential bill over the course of the most**  
8 **recently concluded five (5) calendar years (normalized for**  
9 **weather if not otherwise normalized for weather through a**  
10 **rate adjustment mechanism described in section 1(b)(3) of**  
11 **this chapter); minus**

12           **(2) the average annual percentage change (rounded to**  
13 **nearest one-tenth percent (0.1%)) in seasonally adjusted**  
14 **electricity prices for the United States as measured by the**  
15 **Consumer Price Index, as published by the United States**  
16 **Bureau of Labor Statistics, over the course of the most**  
17 **recently concluded five (5) calendar years;**

18 **as reported in the most recent customer affordability performance**  
19 **report submitted to the commission by the electricity supplier**  
20 **under section 18 of this chapter. The difference calculated under**  
21 **this subsection is the electricity supplier's customer affordability**  
22 **performance metric for the rate year.**

23           **(b) If the electricity supplier's customer affordability**  
24 **performance metric under subsection (a) is a positive number that**  
25 **exceeds two (2) percentage points, the commission shall adjust the**  
26 **electricity supplier's authorized return for the rate year downward**  
27 **by not more than one (1) basis point.**

28           **(c) If the electricity supplier's customer affordability**  
29 **performance metric under subsection (a) is a negative number that**  
30 **when multiplied by negative one (-1) exceeds two (2) percentage**  
31 **points, the commission shall adjust the electricity supplier's**  
32 **authorized return for the rate year upward by not more than one**  
33 **(1) basis point.**

34           **Sec. 24. (a) For each rate year included in an electricity**  
35 **supplier's multi-year rate plan, the commission shall determine,**  
36 **using the most recent service restoration performance report**  
37 **submitted to the commission by the electricity supplier under**  
38 **section 19 of this chapter, a service restoration performance metric**  
39 **for that electricity supplier in the following manner:**

40           **STEP ONE: Determine the electricity supplier's average**  
41 **SAIDI over the course of the five (5) calendar years**  
42 **immediately preceding the most recently concluded calendar**

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- 1 year, including major event days, for the electricity  
 2 supplier's system in Indiana as a whole.  
 3 **STEP TWO:** Determine the electricity supplier's SAIDI for  
 4 the most recently concluded calendar year, including major  
 5 event days, for the electricity supplier's system in Indiana as  
 6 a whole.  
 7 **STEP THREE:** Calculate the difference between the STEP  
 8 ONE result minus the STEP TWO result.  
 9 **STEP FOUR:** Calculate the quotient of the STEP THREE  
 10 result divided by the STEP ONE result, rounded to the  
 11 nearest one-hundredth (0.01).  
 12 **STEP FIVE:** Calculate the product of one hundred (100)  
 13 multiplied by the STEP FOUR result. This product is the  
 14 electricity supplier's service restoration performance metric  
 15 for the rate year.
- 16 (b) If the electricity supplier's service restoration performance  
 17 metric under subsection (a) is a positive number that exceeds five  
 18 (5), the commission shall adjust the electricity supplier's authorized  
 19 return for the rate year upward by not more than one-half (0.50)  
 20 basis point.
- 21 (c) If the electricity supplier's service restoration performance  
 22 metric under subsection (a) is a negative number that when  
 23 multiplied by negative one (-1) exceeds five (5), the commission  
 24 shall adjust the electricity supplier's authorized return for the rate  
 25 year downward by not more than one-half (0.50) basis point.
- 26 **Sec. 25. (a)** Beginning in 2029, the commission shall include in  
 27 the annual report that the commission is required to submit under  
 28 IC 8-1-1-14 before October 1 of each year the following  
 29 information as of the last day of the most recently concluded state  
 30 fiscal year:
- 31 (1) For each electricity supplier that is subject to this  
 32 chapter, the date of the electricity supplier's most recently  
 33 filed petition for approval of a multi-year rate plan under  
 34 this chapter.
- 35 (2) For each petition listed under subdivision (1):  
 36 (A) the date of the commission's final order approving  
 37 the multi-year rate plan; or  
 38 (B) if the petition is pending before the commission, the  
 39 procedural status of the petition.
- 40 (3) For each electricity supplier that is subject to this  
 41 chapter, the beginning and end dates of the electricity  
 42 supplier's current multi-year rate plan under this chapter, to

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- 1 the extent applicable in a report submitted under this section  
 2 before 2030.
- 3 (4) For each electricity supplier that is subject to this  
 4 chapter, the electricity supplier's calculated:  
 5 (A) customer affordability performance metric; and  
 6 (B) service restoration performance metric;  
 7 for the current rate year in the electricity supplier's  
 8 multi-year rate plan under this chapter, to the extent  
 9 applicable in a report submitted under this section before  
 10 2030.
- 11 (5) For each electricity supplier that is subject to this  
 12 chapter, any available data as to the impact on customer  
 13 rates of the electricity supplier's applicable:  
 14 (A) customer affordability performance metric; and  
 15 (B) service restoration performance metric;  
 16 during the most recently concluded rate year under a  
 17 multi-year rate plan of the electricity supplier under this  
 18 chapter.
- 19 (6) Any other quantitative or qualitative information that the  
 20 commission considers relevant for members of:  
 21 (A) the interim study committee on energy, utilities, and  
 22 telecommunications established by IC 2-5-1.3-4(8); and  
 23 (B) the general assembly;  
 24 to consider in evaluating multi-year rate plans under this  
 25 chapter.
- 26 (b) Subject to subsection (c), an electricity supplier shall  
 27 provide the commission, at the time and in the manner prescribed  
 28 by the commission, any information or related materials required  
 29 by the commission to fulfill the commission's reporting obligations  
 30 under subsection (a).
- 31 (c) Upon request by an electricity supplier, the commission  
 32 shall determine whether any information or related materials  
 33 required by the commission under subsection (b):  
 34 (1) are confidential under IC 5-14-3-4;  
 35 (2) are exempt from public access and disclosure by Indiana  
 36 law; and  
 37 (3) must be treated as confidential and protected from public  
 38 access and disclosure by the commission.
- 39 Sec. 26. After March 14, 2026, any reference in IC 8-1, or in  
 40 rules adopted by the commission, to:  
 41 (1) a "base rate case";  
 42 (2) a "general rate case";

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1           (3) a proceeding for a change or increase in "basic rates and  
 2           charges"; or  
 3           (4) words of similar import;  
 4           with respect to an electricity supplier subject to this chapter is  
 5           considered a reference to the establishment of the electricity  
 6           supplier's basic rates and charges for the first year of the  
 7           electricity supplier's multi-year rate plan under this chapter.

8           Sec. 27. The commission shall adopt rules under IC 4-22-2 to  
 9           implement this chapter.

10          SECTION 11. IC 8-1-47 IS ADDED TO THE INDIANA CODE  
 11          AS A NEW CHAPTER TO READ AS FOLLOWS [EFFECTIVE  
 12          UPON PASSAGE]:

13          **Chapter 47. Low Income Customer Assistance Programs for**  
 14          **Electric Utility Service**

15          Sec. 1. As used in this chapter, "electricity supplier" means a  
 16          person, other than a municipally owned utility (as defined in  
 17          IC 8-1-2-1(h)), that:

- 18           (1) provides utility service to customers; and
- 19           (2) is under the jurisdiction of the commission for the
- 20           approval of rates and charges.

21          Sec. 2. (a) As used in this chapter, "eligible program costs"  
 22          means costs that are associated with an electricity supplier's low  
 23          income customer assistance program and that:

- 24           (1) have been incurred, or are reasonably estimated to be
- 25           incurred, by the electricity supplier in administering the low
- 26           income customer assistance program, including
- 27           administrative activities involving:

- 28           (A) customer eligibility verification;
- 29           (B) billing services; and
- 30           (C) contribution management; and

- 31           (2) have not been and will not be recovered by the electricity
- 32           supplier through contributions of any money, services, or
- 33           property that have been or will be provided at no cost to the
- 34           electricity supplier by or through any:

- 35           (A) governmental agency or program; or
- 36           (B) other third party, including voluntary charitable
- 37           contributions from nonprofit organizations or from
- 38           employees, customers, or shareholders of the electricity
- 39           supplier;

40           in support of the program.

41          (b) The term does not include lost revenues associated with an  
 42          electricity supplier's low income customer assistance program.

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**Sec. 3. As used in this chapter, "low income customer" refers to a residential customer who is part of a household that:**

- (1) has agreed to pay for utility service from an electricity supplier; and**
- (2) is eligible for and has applied for assistance from a home energy assistance program administered under IC 4-4-33.**

**Sec. 4. As used in this chapter, "utility service" means electric service that is provided at retail to customers.**

**Sec. 5. (a) Not later than July 1, 2026, an electricity supplier shall offer a low income customer assistance program that provides financial assistance to low income customers for the payment of monthly bills for utility service provided by the electricity supplier. A program that:**

- (1) is offered by the electricity supplier before July 1, 2026;**
- (2) provides financial assistance to low income customers for the payment of monthly bills for utility service provided by the electricity supplier;**
- (3) remains in effect on July 1, 2026; and**
- (4) includes eligibility criteria consistent with section 3(2) of this chapter;**

**qualifies as a low income customer assistance program for purposes of this section.**

**(b) Subject to subsection (c), an electricity supplier may establish:**

- (1) per customer funding limits;**
- (2) enrollment limits; or**
- (3) other limits, caps, or restrictions;**

**applicable to the low income customer assistance program based on funds available for the program from governmental agencies or programs or from other third parties, including voluntary charitable contributions from nonprofit organizations or from employees, customers, or shareholders of the electricity supplier.**

**(c) If at any time during a calendar year:**

- (1) an electricity supplier is no longer able to offer assistance to additional eligible customers under the electricity supplier's low income customer assistance program as a result of any limit, cap, or restriction established under subsection (b); and**
- (2) the full amount allocated or to be allocated to the program under section 6(1) of this chapter has not been allocated to low income customers enrolled in the program at the time the limit, cap, or restriction is reached;**

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1 the portion of the amount allocated or to be allocated to the  
2 program under section 6(1) of this chapter that has not been  
3 allocated to low income customers enrolled in the program at the  
4 time the limit, cap, or restriction is reached shall be segregated  
5 from all other funds of the electricity supplier and held in trust for  
6 allocation to low income customers enrolled in the electricity  
7 supplier's low income customer assistance program in the  
8 following calendar year.

9 Sec. 6. Beginning in 2027, not later than March 1 of each year,  
10 an electricity supplier shall fund the electricity supplier's low  
11 income customer assistance program in an amount equal to:

- 12 (1) at least two-tenths percent (0.2%) of the electricity  
13 supplier's jurisdictional revenues for residential customers;  
14 plus
- 15 (2) any contributions from:
  - 16 (A) governmental agencies or programs; or
  - 17 (B) other third parties, including voluntary charitable  
18 contributions from nonprofit organizations or from  
19 employees, customers, or shareholders of the electricity  
20 supplier.

21 Sec. 7. (a) In each residential customer bill issued by an  
22 electricity supplier after June 30, 2026, the electricity supplier  
23 must include a notice that:

- 24 (1) informs customers that the electricity supplier offers a  
25 low income customer assistance program for eligible  
26 customers; and
  - 27 (2) includes:
    - 28 (A) a toll free telephone number; or
    - 29 (B) a link to a web page;
- 30 that a customer may call or access for information on how to  
31 apply for assistance under the program.

32 (b) Not later than July 1, 2026, the electricity supplier shall  
33 post the information described in subsection (a)(1) and (a)(2) on  
34 the electricity supplier's website. If at any time during a calendar  
35 year, the electricity supplier is no longer able to offer assistance to  
36 additional eligible customers under the electricity supplier's low  
37 income customer assistance program as a result of any:

- 38 (1) per customer funding limits;
- 39 (2) enrollment limits; or
- 40 (3) other limits, caps, or restrictions;

41 established by the electricity supplier under section 5(b) of this  
42 chapter, the electricity supplier shall include on its website a

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1 statement notifying customers of that fact. If the electricity  
2 supplier is subsequently able to enroll new eligible customers in the  
3 program during that calendar year, the electricity supplier shall  
4 remove the previously posted statement from its website and post  
5 a new statement indicating that the program is again accepting  
6 new applications for assistance.

7 **Sec. 8. If a customer:**

- 8 (1) applies for assistance under an electricity supplier's low
- 9 income customer assistance program; and
- 10 (2) qualifies as a low income customer under section 3(2) of
- 11 this chapter;

12 the electricity supplier shall enroll the customer in the program, to  
13 the extent the electricity supplier is able to do so under any per  
14 customer funding limits, enrollment limits, or other limits, caps, or  
15 restrictions established by the electricity supplier under section  
16 5(b) of this chapter and applicable at the time of the customer's  
17 application.

18 **Sec. 9. (a)** An electricity supplier may, but is not required to,  
19 petition the commission for approval to recover eligible program  
20 costs. An electricity supplier may file a petition with the  
21 commission under this section:

- 22 (1) as part of a base rate case; or
- 23 (2) at any time as part of an independent proceeding in  
24 which the electricity supplier petitions the commission to  
25 recover eligible program costs on a timely basis through a  
26 periodic rate adjustment mechanism.

27 (b) A petition under subsection (a)(2) for approval of a rate  
28 schedule that periodically adjusts the electricity supplier's rates  
29 and charges to provide for the timely recovery of eligible program  
30 costs must include the following for a twelve (12) month period set  
31 forth in the electricity supplier's petition:

- 32 (1) A description of any money, services, or property that has  
33 been or will be provided at no cost to the electricity supplier  
34 by or through any:
  - 35 (A) governmental agency or program; or
  - 36 (B) other third party, including voluntary charitable  
37 contributions from nonprofit organizations or from  
38 employees, customers, or shareholders of the electricity  
39 supplier;

40 in support of the low income customer assistance program,  
41 including the actual or estimated amount or value of the  
42 money, services, or property described.

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(2) A statement of any amounts that have been or will be allocated or contributed to the electricity supplier's low income customer assistance program under section 6 of this chapter.

(3) A breakdown of eligible program costs that have been or will be incurred by the electricity supplier, including the:

- (A) amounts; and
- (B) purposes;

for which they have been or will be incurred.

A rate schedule proposed by an electricity supplier under this subsection may be based in whole or in part on reasonable cost forecasts over all or any part of the twelve (12) month period on which the electricity supplier's petition is based, subject to the commission's consideration of the electricity supplier's historical forecasting accuracy. If forecasted data is used, the proposed rate schedule must provide for a reconciliation mechanism to correct for any variance between the forecasted eligible program costs and the actual eligible program costs incurred.

(c) Subject to subsection (d), if after reviewing an electricity supplier's petition under subsection (a)(2), the commission determines that:

- (1) the electricity supplier has incurred or will incur eligible program costs that are reasonable in amount;
- (2) notwithstanding section 10 of this chapter, the effect or the potential effect, in both the long and short term, of the proposed rate schedule on the electric rates of nonparticipating customers or other customer classes of the electricity supplier will be minimal; and
- (3) approval of the proposed rate schedule is in the public interest;

the commission shall approve the electricity supplier's proposed rate schedule under subsection (b).

(d) The commission may not approve a rate schedule under subsection (b) that would result in an average aggregate increase in an electricity supplier's total retail revenues of more than two percent (2%) with respect to the twelve (12) month period on which the electricity supplier's proposed rate schedule is based. If an electricity supplier incurs eligible program costs in connection with the electricity supplier's low income customer assistance program that exceed the limit set forth in this subsection, the electricity supplier may seek to recover those eligible program costs in the electricity supplier's next base rate case.

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1           **Sec. 10.** A low income customer assistance program offered  
 2 under this chapter that affects rates and charges for service is not  
 3 discriminatory for purposes of this chapter or any other law  
 4 regulating rates and charges for service.

5           **Sec. 11. (a)** Beginning in 2027, the commission shall include in  
 6 the annual report that the commission is required to submit under  
 7 IC 8-1-1-14 before October 1 of each year the following  
 8 information for each electricity supplier with respect to the most  
 9 recently concluded state fiscal year:

10           (1) The number of low income customers enrolled in the  
 11 electricity supplier's low income customer assistance  
 12 program at the beginning and end of the state fiscal year.

13           (2) The total amount of assistance provided to low income  
 14 customers under the electricity supplier's program.

15           (3) The median amount of assistance provided to each  
 16 customer under the electricity supplier's program.

17           (4) Subject to subsection (c), an identification of the sources  
 18 and amounts of any money, services, or property contributed  
 19 to the electricity supplier's program by or through:

20                   (A) governmental agencies or programs; or

21                   (B) other third parties, including voluntary charitable  
 22 contributions from nonprofit organizations or from  
 23 employees, customers, or shareholders of the electricity  
 24 supplier.

25           (5) An identification of the amounts of any:

26                   (A) per customer funding limits;

27                   (B) enrollment limits; or

28                   (C) other limits, caps, or restrictions;

29 established by the electricity supplier under section 5(b) of  
 30 this chapter, along with information as to whether and when  
 31 any such limits, caps, or restrictions were reached or applied  
 32 during the state fiscal year.

33           (b) Subject to subsection (c), an electricity supplier shall  
 34 provide the commission, at the time and in the manner prescribed  
 35 by the commission, any information required under subsection (a)  
 36 to be included in the commission's annual report.

37           (c) Upon request by an electricity supplier, the commission  
 38 shall determine whether any information and related materials  
 39 described in subsection (a):

40                   (1) are confidential under IC 5-14-3-4;

41                   (2) are exempt from public access and disclosure by Indiana  
 42 law; and

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**(3) must be treated as confidential and protected from public access and disclosure by the commission.**

**In addition, an electricity supplier is not required to name individual third party donors under subsection (a)(4) and may instead report the types of third party organizations and individuals that contributed to the electricity supplier's program and the amounts contributed by each type.**

**Sec. 12. The commission shall adopt rules under IC 4-22-2 to implement this chapter.**

**SECTION 12. [EFFECTIVE UPON PASSAGE] (a) As used in this SECTION, "commission" refers to the Indiana utility regulatory commission created by IC 8-1-1-2.**

**(b) Not later than May 1, 2026, the commission shall amend the following rules of the commission as necessary to conform the rules with IC 8-1-2-121, as amended by this act:**

**(1) 170 IAC 4.**

**(2) Any other rule that:**

**(A) has been adopted by the commission; and**

**(B) is inconsistent with IC 8-1-2-121, as amended by this act.**

**(c) This SECTION expires January 1, 2027.**

**SECTION 13. [EFFECTIVE UPON PASSAGE] (a) Before January 1, 2027, the commission shall amend 170 IAC 4-1-23 as necessary to conform 170 IAC 4-1-23 to the requirements of IC 8-1-46, as added by this act.**

**(b) This SECTION expires January 2, 2027.**

**SECTION 14. An emergency is declared for this act.**

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