



Adopted

Rejected

COMMITTEE REPORT

YES: 21
NO: 1

MR. SPEAKER:

Your Committee on Ways and Means, to which was referred Senate Bill 46, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:

- 1 Page 1, between lines 7 and 8, begin a new paragraph and insert:
- 2 "Sec. 2. As used in this chapter, "neighborhood enhancement
- 3 district" refers to a geographic territory designated by a county
- 4 fiscal body and established as a designated area in an ordinance
- 5 adopting a county option circuit breaker tax credit under section
- 6 4 of this chapter."
- 7 Page 1, line 8, delete "2." and insert "3."
- 8 Page 1, line 10, delete "qualified for" and insert "**has received**".
- 9 Page 1, line 17, delete "qualifies for" and insert "**is receiving**".
- 10 Page 2, line 14, delete "3(c)(2)" and insert "**4(c)(2)**".
- 11 Page 2, line 19, delete "3(c)(2)" and insert "**4(c)(2)**".
- 12 Page 2, line 23, delete "3. (a) A" and insert "**4. (a) Subject to**
- 13 **subsection (h), a**".
- 14 Page 2, line 26, delete "designate:" and insert "**designate a**

1 **neighborhood enhancement district. A neighborhood enhancement**
 2 **district may include:".**

3 Page 2, line 31, delete "An" and insert **"Subject to subsection (h),**
 4 **an".**

5 Page 2, line 32, delete "geographic area or" and insert
 6 **"neighborhood enhancement district or districts".**

7 Page 2, line 33, delete "areas".

8 Page 2, line 35, delete "2(5)(A) and 2(5)(B)" and insert **"3(5)(A)**
 9 **and 3(5)(B)".**

10 Page 2, line 36, delete "amount of the credit to be claimed under"
 11 and insert **"percentage of increase on a qualified individual's**
 12 **property tax liability in a particular year compared to the prior**
 13 **year that is to be used in determining the amount of the county**
 14 **option circuit breaker tax credit calculated under section 7(2)(B)**
 15 **of this chapter."**

16 Page 2, line 37, delete "section 6(2)(B) of this chapter."

17 Page 2, line 37, delete "credit".

18 Page 2, between lines 39 and 40, begin a new line blocked left and
 19 insert:

20 **"The boundary description required under subdivision (1) must be**
 21 **sufficient to identify the parcel or parcels to which the credit may**
 22 **be applied, including identification by taxing district, a parcel list,**
 23 **or a legal description."**

24 Page 3, between lines 6 and 7, begin a new paragraph and insert:

25 **"(g) An ordinance adopted under this section must specify that**
 26 **the credit does not apply for property taxes first due and payable**
 27 **after December 31, 2027.**

28 **(h) A county fiscal body shall prescribe the same income**
 29 **thresholds, credit amounts, and any other requirements related to**
 30 **eligibility for each neighborhood enhancement district designated**
 31 **in the county."**

32 Page 3, line 7, delete "4." and insert **"5."**

33 Page 3, line 9, after "shall" insert **", not later than fifteen (15) days**
 34 **after the adoption of the ordinance,".**

35 Page 3, line 15, delete "geographic" and insert **"neighborhood**
 36 **enhancement district or districts".**

37 Page 3, line 16, delete "area or areas".

38 Page 3, line 18, delete "5." and insert **"6. (a)".**

- 1 Page 3, between lines 24 and 25, begin a new paragraph and insert:
 2 **"(b) An individual who has a credit provided under this chapter**
 3 **applied to the individual's property tax liability in a particular**
 4 **calendar year may not also have a credit under IC 6-1.1-20.6-8.5**
 5 **applied to the individual's property tax liability in the same**
 6 **calendar year.**
- 7 **(c) Not more than one (1) credit may be claimed under this**
 8 **chapter with respect to a particular homestead by any qualified**
 9 **individual."**
- 10 Page 3, line 25, delete "6." and insert "7."
 11 Page 3, line 38, delete "credit percentage" and insert **"sum of:**
 12 **(i) the percentage".**
- 13 Page 3, line 39, delete "3(c)(3) of this chapter." and insert **"4(c)(3)**
 14 **of this chapter, expressed as a decimal; plus**
 15 **(ii) one (1)".**
- 16 Page 4, between lines 2 and 3, begin a new paragraph and insert:
 17 **"Sec. 8. If the ownership of a homestead for which a qualified**
 18 **individual received a credit under this chapter changes, and the**
 19 **qualified individual no longer owns or principally resides in the**
 20 **homestead, the county auditor shall remove the designation of the**
 21 **individual as a qualified individual with respect to that**
 22 **homestead."**
- 23 Page 4, line 3, delete "7." and insert **"9".**
 24 Page 4, line 9, delete "8." and insert **"10".**
 25 Page 4, after line 34, begin a new paragraph and insert:
 26 **"Sec. 11. This chapter expires January 1, 2028."**
 (Reference is to SB 46 as printed February 1, 2023.)

and when so amended that said bill do pass.

Representative Thompson