

# PROPOSED AMENDMENT

## SB 46 # 6

### DIGEST

County option circuit breaker tax credit. Defines "neighborhood enhancement district" for purposes of the area designated as eligible for a county option circuit breaker tax credit. Provides that a county fiscal body must prescribe the same requirements for each neighborhood enhancement district established in the county.

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- 1 Page 1, between lines 7 and 8, begin a new paragraph and insert:
- 2 **"Sec. 2. As used in this chapter, "neighborhood enhancement**
- 3 **district" refers to a geographic territory designated by a county**
- 4 **fiscal body and established as a designated area in an ordinance**
- 5 **adopting a county option circuit breaker tax credit under section**
- 6 **4 of this chapter."**
- 7 Page 1, line 8, delete "2." and insert "3."
- 8 Page 2, line 14, delete "3(c)(2)" and insert "**4(c)(2)**".
- 9 Page 2, line 19, delete "3(c)(2)" and insert "**4(c)(2)**".
- 10 Page 2, line 23, delete "3. (a) A" and insert "**4. (a) Subject to**
- 11 **subsection (g), a**".
- 12 Page 2, line 26, delete "designate:" and insert "**designate a**
- 13 **neighborhood enhancement district. A neighborhood enhancement**
- 14 **district may include:**".
- 15 Page 2, line 31, delete "An" and insert "**Subject to subsection (g),**
- 16 **an**".
- 17 Page 2, line 32, delete "geographic area or" and insert
- 18 **"neighborhood enhancement district or districts"**.
- 19 Page 2, line 33, delete "areas".
- 20 Page 2, line 35, delete "2(5)(A) and 2(5)(B)" and insert "**3(5)(A)**
- 21 **and 3(5)(B)**".
- 22 Page 2, line 37, delete "6(2)(B)" and insert "**7(2)(B)**".
- 23 Page 3, between lines 6 and 7, begin a new paragraph and insert:
- 24 **"(g) A county fiscal body shall prescribe the same income**
- 25 **thresholds, credit amounts, and any other requirements related to**

- 1     **eligibility for each neighborhood enhancement district designated**  
 2     **in the county."**
- 3         Page 3, line 7, delete "4." and insert "5."
- 4         Page 3, line 15, delete "geographic" and insert "**neighborhood**  
 5     **enhancement district or districts"**.
- 6         Page 3, line 16, delete "area or areas".
- 7         Page 3, line 18, delete "5." and insert "**6. (a)**".
- 8         Page 3, between lines 24 and 25, begin a new paragraph and insert:  
 9         **"(b) Not more than one (1) credit may be claimed under this**  
 10     **chapter with respect to a particular homestead by any qualified**  
 11     **individual."**
- 12         Page 3, line 25, delete "6." and insert "7."
- 13         Page 3, line 39, delete "3(c)(3)" and insert "**4(c)(3)**".
- 14         Page 4, between lines 2 and 3, begin a new paragraph and insert:  
 15         **"Sec. 8. If the ownership of a homestead for which a qualified**  
 16     **individual received a credit under this chapter changes, and the**  
 17     **qualified individual no longer owns or principally resides in the**  
 18     **homestead, the county auditor shall remove the designation of the**  
 19     **individual as a qualified individual with respect to that**  
 20     **homestead."**
- 21         Page 4, line 3, delete "7." and insert "**9**".
- 22         Page 4, line 9, delete "8." and insert "**10**".
- (Reference is to SB 46 as printed February 1, 2023.)