

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7167
BILL NUMBER: SB 3

NOTE PREPARED: Apr 28, 2023
BILL AMENDED: Apr 28, 2023

SUBJECT: State and Local Tax Review Task Force.

FIRST AUTHOR: Sen. Holdman
FIRST SPONSOR: Rep. Thompson

BILL STATUS: Enrolled

**FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL**

IMPACT: State

Summary of Legislation: The bill establishes the State and Local Tax Review Task Force (Task Force). It specifies the membership of the Task Force and the topics the Task Force is required to review. The bill provides that the member of the Task Force who is an economist is appointed jointly by the President Pro Tempore of the Senate and the Speaker of the House of Representatives. The bill provides for the selection of the chairperson and vice chairperson of the Task Force.

Effective Date: Upon passage.

Explanation of State Expenditures: The Task Force contains 12 members. The members consist of eight legislators, half from the Senate and half from the House, three members of the executive branch, and one appointed lay member. The Task Force must hold at least four meetings in CY 2023 and at least four meetings in CY 2024. On or before December 1, 2024, a report must be submitted to the Legislative Council containing the Task Force's findings and recommendations. Legislative members and members of the Task Force who are not state employees will be paid the same per diem, mileage, and travel allowances provided to individuals who serve on interim study committees established by Legislative Council. Members who are state employees will be reimbursed as provided by the policies and procedures established by the Indiana Department of Administration.

The Legislative Services Agency will provide staff support to the Task Force and will result in an increase in workload for the agency. The bill's requirements are within the agency's routine administrative functions and should be able to be implemented with no additional appropriations, assuming near customary agency staffing and resource levels.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: General Assembly, Office of Budget and Management, State Budget Agency, Indiana Finance Authority.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Heath Holloway, 317-232-9867.