

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7167
BILL NUMBER: SB 3

NOTE PREPARED: Apr 13, 2023
BILL AMENDED: Apr 13, 2023

SUBJECT: State and Local Tax Task Force.

FIRST AUTHOR: Sen. Holdman
FIRST SPONSOR: Rep. Thompson

BILL STATUS: 2nd Reading - 2nd House

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: (Amended) The bill establishes the State and Local Tax Review Task Force (Task Force). It specifies the membership of the Task Force and provides for the selection of the chairperson and vice chairperson of the Task Force. The bill specifies the topics the Task Force is required to review and requires the Task Force to submit the Task Force's findings and recommendations to the Legislative Council not later than December 1, 2023.

Effective Date: Upon passage.

Explanation of State Expenditures: (Revised) The Task Force contains 12 members. The members consist of eight legislators, half from the Senate and half from the House, three members of the executive branch, and one appointed lay member. The Task Force must hold at least four meetings in CY 2023. Before December 1, 2023, a report must be submitted to the Legislative Council containing the Task Force's findings and recommendations. Legislative members and members of the Task Force who are not state employees will be paid the same per diem, mileage, and travel allowances provided to individuals who serve on interim study committees established by Legislative Council. Members who are state employees will be reimbursed as provided by the policies and procedures established by the Indiana Department of Administration.

The Legislative Services Agency will provide staff support to the Task Force and will result in an increase in workload for the agency. The bill's requirements are within the agency's routine administrative functions and should be able to be implemented with no additional appropriations, assuming near customary agency staffing and resource levels.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: General Assembly, Office of Budget and Management, State Budget Agency, Indiana Finance Authority.

Local Agencies Affected:

Information Sources:

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