

# PROPOSED AMENDMENT

## SB 3 # 5

### DIGEST

State and local tax review task force. Provides that the member of the state and local tax review task force (task force) who is an economist is appointed jointly by the president pro tempore of the senate and the speaker of the house of representatives. Provides for the selection of the chairperson and vice chairperson of the task force. Makes changes to the review topics. Deletes the appropriation.

---

- 1           Page 2, line 11, after "appointed" insert "**jointly**".
- 2           Page 2, line 11, delete "senate." and insert "**senate and the speaker**
- 3 **of the house of representatives.**".
- 4           Page 2, delete lines 15 through 19, begin a new paragraph and
- 5 insert:
- 6           "**(e) Not later than July 1, 2023, the:**
- 7                 **(1) chairperson of the legislative council shall select a member**
- 8                 **of the task force to serve as the chairperson of the task force;**
- 9                 **and**
- 10                **(2) vice chairperson of the legislative council shall select a**
- 11                **member of the task force to serve as the vice chairperson of**
- 12                **the task force.**
- 13           **The members selected under subdivisions (1) and (2) shall serve as**
- 14           **chairperson and vice chairperson until January 1, 2024. Beginning**
- 15           **January 1, 2024, the member initially appointed under subdivision**
- 16           **(2) shall instead serve as the chairperson of the task force, and the**
- 17           **member initially appointed under subdivision (1) shall instead**
- 18           **serve as the vice chairperson of the task force.**".
- 19           Page 2, delete lines 36 through 42, begin a new line block indented
- 20 and insert:
- 21                **"(1) The state's near term and long term financial outlook and**
- 22                **overall fiscal position.**
- 23                **(2) The state's appropriation backed debt obligations.**
- 24                **(3) The funded status of pension funds managed by the state,**
- 25                **including methods to reduce the unfunded actuarial accrued**
- 26                **liability of the pre-1996 account within the Indiana state**

- 1 **teachers' retirement fund.**
- 2 **(4) The individual income tax, including methods to reduce or**
- 3 **eliminate the individual income tax.**
- 4 **(5) The corporate income tax.**
- 5 **(6) The state gross retail and use tax, including a review of the**
- 6 **state gross retail tax base.**
- 7 **(7) The property tax, including methods to reduce or**
- 8 **eliminate the tax on homestead properties and reduce or**
- 9 **eliminate the tax on business personal property.**
- 10 **(8) Local option taxes, including the local income tax, food**
- 11 **and beverage taxes, and innkeeper's taxes."**
- 12 Page 3, delete lines 1 through 4.
- 13 Page 3, delete lines 14 through 20.
- 14 Page 3, line 21, delete "(l)" and insert "(k)".
- 15 Page 3, line 25, delete "(m)" and insert "(I)".
- 16 Page 3, delete lines 26 through 39.
- 17 Renumber all SECTIONS consecutively.  
(Reference is to SB 3 as reprinted February 24, 2023.)