

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

200 W. Washington St., Suite 301
Indianapolis, IN 46204
(317) 233-0696
iga.in.gov

FISCAL IMPACT STATEMENT

LS 6504

BILL NUMBER: HB 1621

NOTE PREPARED: Mar 21, 2023

BILL AMENDED: Feb 9, 2023

SUBJECT: Self-service Storage Facilities.

FIRST AUTHOR: Rep. Payne

FIRST SPONSOR: Sen. Byrne

BILL STATUS: As Passed Senate

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: This bill specifies that the term "personal property" includes trailers. It changes the time at which a self-service storage facility owner (owner) may: (1) begin enforcement of the owner's lien on a renter's stored personal property; and (2) sell or otherwise dispose of the renter's stored personal property.

The bill provides that as an alternative to conducting a sale of a renter's stored personal property after the renter's default, an owner may cause the renter's personal property to be towed or removed from the self-service storage facility if the renter's stored personal property is a trailer. (Current law provides this alternative if the renter's stored personal property is a motor vehicle or watercraft.) It also specifies that an owner may deny the renter access to the self-service storage facility, including the rented space, when enforcing a lien. The bill allows a renter to designate an alternative contact in a rental agreement to receive required notices.

Effective Date: July 1, 2023.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: James Johnson, 317-232-9869.