

PROPOSED AMENDMENT

HB 1454 # 57

DIGEST

Investor owned wastewater facility. Provides that property owned by an investor owned wastewater facility is exempt from property taxation.

- 1 Page 10, between lines 35 and 36, begin a new paragraph and insert:
2 "SECTION 10. IC 6-1.1-10-51.5 IS ADDED TO THE INDIANA
3 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
4 [EFFECTIVE JULY 1, 2023]: **Sec. 51.5. (a) This section applies to**
5 **assessment dates occurring after December 31, 2023.**
6 **(b) As used in this section, "investor owned wastewater facility"**
7 **means a sewer plant, a water plant, or both, that is investor owned**
8 **and subject to the jurisdiction of the Indiana utility regulatory**
9 **commission.**
10 **(c) Property is exempt from property taxation if it is owned by**
11 **an investor owned wastewater facility."**
12 Renumber all SECTIONS consecutively.
 (Reference is to HB 1454 as printed February 9, 2023.)