

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 6972**

**BILL NUMBER:** HB 1318

**NOTE PREPARED:** Apr 28, 2023

**BILL AMENDED:** Apr 28, 2023

**SUBJECT:** Corrections and Clarifications.

**FIRST AUTHOR:** Rep. Miller D

**FIRST SPONSOR:** Sen. Buck

**BILL STATUS:** Enrolled

**FUNDS AFFECTED:**     **GENERAL  
DEDICATED  
FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill specifies that an "eligible regional economic acceleration and development organization" means any of the following: (1) A development authority. (2) A qualified nonprofit organization. It resolves a conflict between House Bill 1623 and Senate Bill 400.

**Effective Date:** July 1, 2023.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Jessica Harmon, 317-232-9854.