PROPOSED AMENDMENT EH 1034 # 3

DIGEST

Exemption phase in. Provides that the exemption for military pay earned by members of an active component of the armed forces of the United States from the individual income tax applies to 100% of wages that are paid to the member for taxable years beginning in 2024. (The current bill phased in the exemption over four years.)

1	Page 2, delete lines 7 through 20, begin a new line block indented
2	and insert:
3	"(2) For a member of an active component of the armed forces
4	of the United States one hundred percent (100%) of wages
5	that are paid to the member for taxable years beginning in
5	2024 and thereafter for service in the active component.".
	(Reference is to EHB 1034 as printed March 8, 2023.)

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