*I Mina'trentai Ocho Na Liheslaturan Guåhan*
**BILL STATUS**

| BILL NO. | SPONSOR | TITLE | DATE INTRODUCED | DATE REFERRED | CMTE REFERRED | FISCAL NOTES | PUBLIC HEARING DATE | DATE COMMITTEE REPORT FILED | NOTES |
|---|---|---|---|---|---|---|---|---|---|
| **144-38 (COR)** | Sabrina Salas Matanane | AN ACT TO *AMEND* §§ 771403 AND 771405 OF CHAPTER 77, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO EXTENDING THE AUTHORIZED TAX CREDITS FOR THE REHABILITATION AND IMPROVEMENTS OF THE FOOTBALL FIELDS OPERATED BY THE GUAM NATIONAL YOUTH FOOTBALL FEDERATION. | 5/16/25<br>11:31 a.m. | 5/23/25 | Committee on Finance and Government Operations. | Request: 5/23/25<br><br>5/30/25 | | | |

# COMMITTEE ON RULES

Vice Speaker V. Anthony Ada, Chairperson
*I Mina'trentai Ocho Na Liheslaturan Guåhan*
*38th Guam Legislature*

May 30, 2025

**To:** **Rennae V. C. Meno**
Clerk of the Legislature

**From:** **Vice Speaker V. Anthony Ada**
Chairperson, Committee on Rules

**Subject:** **Fiscal Note for Bill No. 144-38 (COR)**

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*Håfa Adai!*

Find the attached, Fiscal Note for the following bill:

**Bill No. 144-38 (COR)**.

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly copy the same to Management Information Services (MIS) for posting on our website.

**Bureau of Budget & Management Research**
**Fiscal Note of Bill No. 144-38 (COR)**

AN ACT TO *AMEND* §§ 771403 AND 771405 OF CHAPTER 77, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO EXTENDING THE AUTHORIZED TAX CREDITS FOR THE REHABILITATION AND IMPROVEMENTS OF THE FOOTBALL FIELDS OPERATED BY THE GUAM NATIONAL YOUTH FOOTBALL FEDERATION.

| Department/Agency Appropriation Information | |
|---|---|
| Dept./Agency Affected: Guam Economic Development Authority (GEDA) | Dept./Agency Head: Diego Mendiola, Acting Chief Executive Officer/Administrator |
| Department's anticipated revenues to date: | $4,039,603 |
| Department's appropriation(s) to date: | $0 |
| Total Department/Agency revenues to date: | $4,039,603 |

| Fund Source Information of Proposed Appropriation | General Fund: | (Specify Special Fund): | Total: |
|---|---|---|---|
| FY 2024 Unreserved Fund Balance | | $0 | $0 |
| FY 2025 Adopted Revenues | $0 | $0 | $0 |
| FY 2025 Appro. (P.L. 37-125) | $0 | $0 | $0 |
| Sub-total: | $0 | $0 | $0 |
| Less appropriation in Bill | $0 | $0 | $0 |
| Total: | $0 | $0 | $0 |

**Estimated Fiscal Impact of Bill**

| | One Full Fiscal Year | For Remainder of FY 2025 (if applicable) | FY 2026 | FY 2027 | FY 2028 | FY 2029 |
|---|---|---|---|---|---|---|
| General Fund 1/ | $0 | $0 | $0 | $0 | $0 | $0 |
| Special Fund | $0 | $0 | $0 | $0 | $0 | $0 |
| Total 1/ | $0 | $0 | $0 | $0 | $0 | $0 |

1. Does the bill contain "revenue generating" provisions? / / Yes /X/ No
If Yes, see attachment
2. Is amount appropriated adequate to fund the intent of the appropriation? /X/ N/A / / Yes / / No
   If no, what is the additional amount required? $ ________ /X/ N/A
3. Does the Bill establish a new program/agency? / / Yes /X/ No
   If yes, will the program duplicate existing programs/agencies? /X/ N/A / / Yes / / No
   Is there a federal mandate to establish the program/agency? / / Yes /X/ No
4. Will the enactment of this Bill require new physical facilities? / / Yes /X/ No
5. Was Fiscal Note coordinated with the affected dept./agency? If no, indicate reason: /X/ Yes / / No
   / / Requested agency comments not received by due date / / Other:

Analyst: [signature] Joaquin A.J. Guerrero II Date: 5/29/25 Director: [signature] Lester L. Carlson, Jr. Date: MAY 30 2025

Comments:
1/ The proposed legislation intends to extend the term for authorized tax credits against unpledged business privilege taxes not to exceed Three Million Dollars ($3,000,000) and unpledged excise taxes not to exceed Two Million Dollars ($2,000,000), both over a five-year period for the rehabilitation and improvements of the football fields operated by the Guam National Youth Football Federation. Per comments provided by GEDA, the extension and continued use of these tax credits will reduce government revenues over the next five years. This loss will negatively affect the government's ability to fund other essential services, including education, public safety, and critical social programs, and will require careful consideration during the annual budget process to ensure that it will not potentially impact funding for other government programs. Further, the federal government is canceling of programs in the areas of health and education which will consequently become a substantial responsibility of the Government of Guam, presenting another reason to closely monitor the revenue streams of the local government.