I Mina'trentai Ocho Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
144-38 (COR)	Sabrina Salas Matanane	AN ACT TO *AMEND* §§ 771403 AND 771405 OF CHAPTER 77, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO EXTENDING THE AUTHORIZED TAX CREDITS FOR THE REHABILITATION AND IMPROVEMENTS OF THE FOOTBALL FIELDS OPERATED BY THE GUAM NATIONAL YOUTH FOOTBALL FEDERATION.	5/16/25 11:31 a.m.						

I MINA'TRENTAI OCHO NA LIHESLATURAN GUÅHAN
2025 (FIRST) Regular Session

Bill No. 144-38 (COR)

Introduced by: Sabrina Salas Matanane Smat

AN ACT TO *AMEND* §§ 771403 AND 771405 OF CHAPTER 77, TITLE 12, GUAM CODE ANNOTATED, RELATIVE TO EXTENDING THE AUTHORIZED TAX CREDITS FOR THE REHABILITATION AND IMPROVEMENTS OF THE FOOTBALL FIELDS OPERATED BY THE GUAM NATIONAL YOUTH FOOTBALL FEDERATION.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Legislative Findings and Intent. *I Liheslaturan Guåhan* finds that Guam's football fields require extensive rehabilitation to foster youth development by promoting healthier lifestyles, instilling a competitive spirit, and building character. The existing football facilities necessitate significant improvements, and the allocation of direct public funding for such projects may impose on government resources. The use of tax credits is determined to be an effective mechanism for facilitating public-private partnerships, thereby distributing the costs of rehabilitation over multiple years while ensuring that these facilities adequately meet community needs.

Section 2. § 771403 of Chapter 77, Title 12, Guam Code Annotated, is hereby *amended* to read as follows:

§ 771403. Cap on Business Privilege Tax Credits for the Rehabilitation and Improvements of Football Fields Operated by the Guam National Youth Football Federation.

(a) The total amount of credits against unpledged business privilege taxes pursuant to § 771402 of this Article for the rehabilitation and improvements of the football fields operated by the GNYFF authorized herein shall not exceed Three Million Dollars ($3,000,000) over a five (5) year period, and shall be executed as follows:

(1) For the first (1st) year, beginning in Fiscal Year ~~2023~~ 2026 which commences on October 1, ~~2022~~ 2025, up to ~~One Million Dollars ($1,000,000)~~ One Million Five Hundred Thousand Dollars ($1,500,000) in tax credits shall be authorized.

(2) For years two (2), three (3), four (4), and five (5) which commence on October 1, ~~2023~~ 2026, October 1, ~~2024~~ 2027, October 1, ~~2025~~ 2028, and October 1, ~~2026~~ 2029, respectively, no more than ~~Five Hundred Thousand Dollars ($500,000)~~Three Hundred Seventy Five Thousand Dollars ($375,000) in tax credits shall be authorized for each year of the program.

~~(3) No more than Six Hundred Thousand Dollars ($600,000) in unpledged business privilege tax credits pursuant to § 771402 771302 of this Article shall be issued for any one (1) field within the five (5) year period pursuant to this Section.~~

(b) If, at the expiration of the five (5) year period authorized pursuant to this Section, there are still unclaimed authorized tax credits, *I Liheslaturan Guåhan* may, in its discretion, extend the eligible period until such time that all eligible tax credits are exhausted.

(c) *I Liheslaturan Guåhan* may, in its discretion, extend the term and modify any part of the program based on future improvement plans and demand in this location.

(d) Construction and professional services, equipment, and materials shall be competitively procured.

Section 3. § 771405 of Chapter 77, Title 12, Guam Code Annotated, is hereby *amended* to read as follows:

§ 771405. Cap on Excise Tax Credits for the Rehabilitation and Improvements of the Football Fields Operated by the GNYFF.

(a) The total amount of credits against excise taxes, not inclusive of those pledged for the Healthy Futures Fund pursuant to § 771404 of this Article for the rehabilitation and improvements of the football fields operated by the GNYFF authorized herein, shall not exceed the cumulative total of Two Million Dollars ($2,000,000) over a five (5) year period, and shall be executed as follows:

(1) For the first (1st) year, beginning in Fiscal Year ~~2023~~ 2026 which commences on October 1, ~~2022~~ 2025, up to Five Hundred Thousand Dollars ($500,000) in tax credits shall be authorized.

(2) For years two (2), three (3), four (4), and five (5) which commence on October 1, ~~2023~~ 2026, October 1, ~~2024~~ 2027, October 1, ~~2025~~ 2028, and October 1, ~~2026~~ 2029, respectively, no more than Three Hundred Seventy-five Thousand Dollars ($375,000) in tax credits shall be authorized for each year of the program.

(3) No more than Four Hundred Thousand Dollars ($400,000) in excise tax credits pursuant to § 771404 ~~771304~~ of this Article shall be issued for any one (1) field within the five (5) year period pursuant to this Section.

(b) If, at the expiration of the five (5) year period authorized pursuant to this Article, there are still unclaimed authorized tax credits, *I Liheslaturan Guåhan* may, in its discretion, extend the eligible period until such time that all eligible tax credits are exhausted.

(c) *I Liheslaturan Guåhan* may, in its discretion, extend the term and modify any part of the program based on future improvement plans and demand in this location.

(d) Construction and professional services, equipment and materials shall be competitively procured.

Section 4. Severability. If any provision of this Act or its application to any person or circumstance is found to be invalid or inorganic, such invalidity shall not affect other provisions or applications of this Act that can be given effect without the invalid provision or application, and to this end the provisions of this Act are severable.

Section 5. Effective Date. This Act shall be effective upon enactment.